

**THE SOUTHERN BERKSHIRE  
REGIONAL SCHOOL DISTRICT  
FY20 BUDGET**

**AS RE-ADOPTED  
APRIL 14, 2019**



**TOWN MEETING INFORMATIONAL BOOKLET  
MAY 2019**

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## *Letter from the Superintendent of Schools*

The Southern Berkshire Regional School District is pleased to present its Annual Budget for Fiscal Year 2020. Shaped by input from key stakeholders, the proposal is approved by the Southern Berkshire Regional School Committee and is before you for consideration at the annual town meetings in all five communities. This \$17,287,531 budget supports our work throughout the 2019-2020 school year. It represents a 3.58% increase over the FY19 operating budget of \$16,690,011. I believe that the budget as presented supports the vision of the District, aligns resources with the goals of the School Committee and our District Strategy for Continuous Improvement, and sustains the commitment to providing educational excellence within our means.

More specifically, the FY20 Budget funds investments in the following strategic initiatives:

- Ensuring a rigorous program that retains and attracts students to the District which includes changes to graduation requirements
- Continuing to support teacher collaboration time to promote curriculum planning, renewal, development and alignment across all levels
- Programming that develops and supports the social and emotional learning and behavioral needs for all
- The continuation of the enhancements to our network to support safety and wellness of the whole child
- The infusion of technology and project-based learning into learning environments for students
- The implementation of the newly re-imagined Middle Level Program that includes grades 6 through 8 beginning in the fall of 2019
- Review and reorganization of academic programming at the secondary level to formalize student pathways towards interest oriented education, while being mindful of the state frameworks, to ensure college and career readiness including involvement with businesses, community partnerships, mentoring and internship opportunities

To support allocations toward these strategic initiatives, the District has successfully identified guiding principles in the budget development process:

- Build a budget that is reflective of the District's Vision
- Based on District Strategy for Continuous Improvement
- To sustain the District's commitment to educational excellence
- To develop assessments that are manageable to the member towns
- To provide effective programming and staffing levels that foster continuous improvement in the most cost efficient manner
- To clearly communicate with all stakeholders
- To allocate resources strategically to create an aligned system Pre-K to 12
- To be proactive rather than reactive
- To make data driven decisions and recommendations based on what's best for our students

As stated in Southern Berkshire Regional School District's Vision Statement, the District envisions "a rigorous educational environment that prepares and inspires all students to be resilient, curious, and ethical global citizens who embrace the challenges of an ever-changing world through a commitment to our core values." By understanding the significant economic realities, and by continuing to create rigorous and relevant educational opportunities for students, I am confident that the District's FY20 Budget Proposal strives to bring our school community closer to achieving this vision.

Respectfully, Beth Regulbuto, Superintendent of Schools



# FY20 BUDGET PROCESS

## THE STATE BUDGET PROCESS

Each year, the Governor of Massachusetts must propose the Commonwealth's budget for the following year by the 4<sup>th</sup> Wednesday in January. This preliminary budget is the basis upon which our annual budget is created. The Governor's budget is sent to the House Committee on Ways and Means. That committee reviews the budget, holds public hearings, and releases its own budget to the full House of Representatives. Once passed by the House, the budget goes to the Senate Committee on Ways and Means. The Senate goes through a similar process, which ends with the Senate sending its own proposed budget to the House Conference Committee. A Conference Committee budget is then developed and sent to the Governor for his approval. The Governor then signs the budget, vetoes parts of the budget, or vetoes the entire budget. A 2/3 vote in each chamber can override the Governor's veto(s). ***The House Ways and Means Committee released its budget on April 10<sup>th</sup>.*** The entire state budget process is typically completed sometime in June or July each year.

## DRAFT FY20 OPERATING BUDGET TIMELINE

October	Superintendent presents and School Committee votes to approve Superintendent's goals (annual action plan).  School Committee accepts October 1st enrollment report.
November	Finance Sub-Committee convenes to discuss general budget plan and direction for the upcoming fiscal year.
December	District Administration meets, along with Buildings, Grounds and Technology sub-committee, and compiles capital project lists.  Budget guidelines and budget request sheets are distributed to principals, directors and curriculum leaders.  Directors, principals and curriculum leaders submit their estimates of FY20 budget requests.
January - February	Review and input initial PreK-12 educational budget plan worksheets  Meet to discuss development of figures, justification of new expenditures, proposed significant increases and long-term goals for buildings/programs  Central Office records estimated non-salary items as well as contracted salaries into the District budget.  Assemble key stakeholders for comprehensive input, analysis and discussion of financial short-term and long-term goals and plans for school district and member towns.

# FY20 BUDGET OVERVIEW

<b>FY20 BUDGET</b>	
OPERATING	\$14,962,629
TRANSPORTATION	<u>\$1,590,491</u>
OPERATING & TRANSPORTATION	\$16,553,120
CAPITAL (NON-BOND)	\$358,461
CAPITAL - BOND	<u>\$375,950</u>
GRAND TOTAL	\$17,287,531

<b>FY20 ASSESSMENTS</b>	
OPERATING	\$12,306,518
TRANSPORTATION	<u>\$903,668</u>
OPERATING & TRANSPORTATION	\$13,210,186
CAPITAL (NON-BOND)	\$358,461
CAPITAL - BOND	<u>\$375,950</u>
GRAND TOTAL	\$13,944,597

<b>TOTAL BUDGET</b>	
FY19 BUDGET	\$16,690,011
FY20 BUDGET	<u>\$17,287,531</u>
DOLLAR INCREASE	\$597,520
PERCENTAGE INCREASE	3.58%

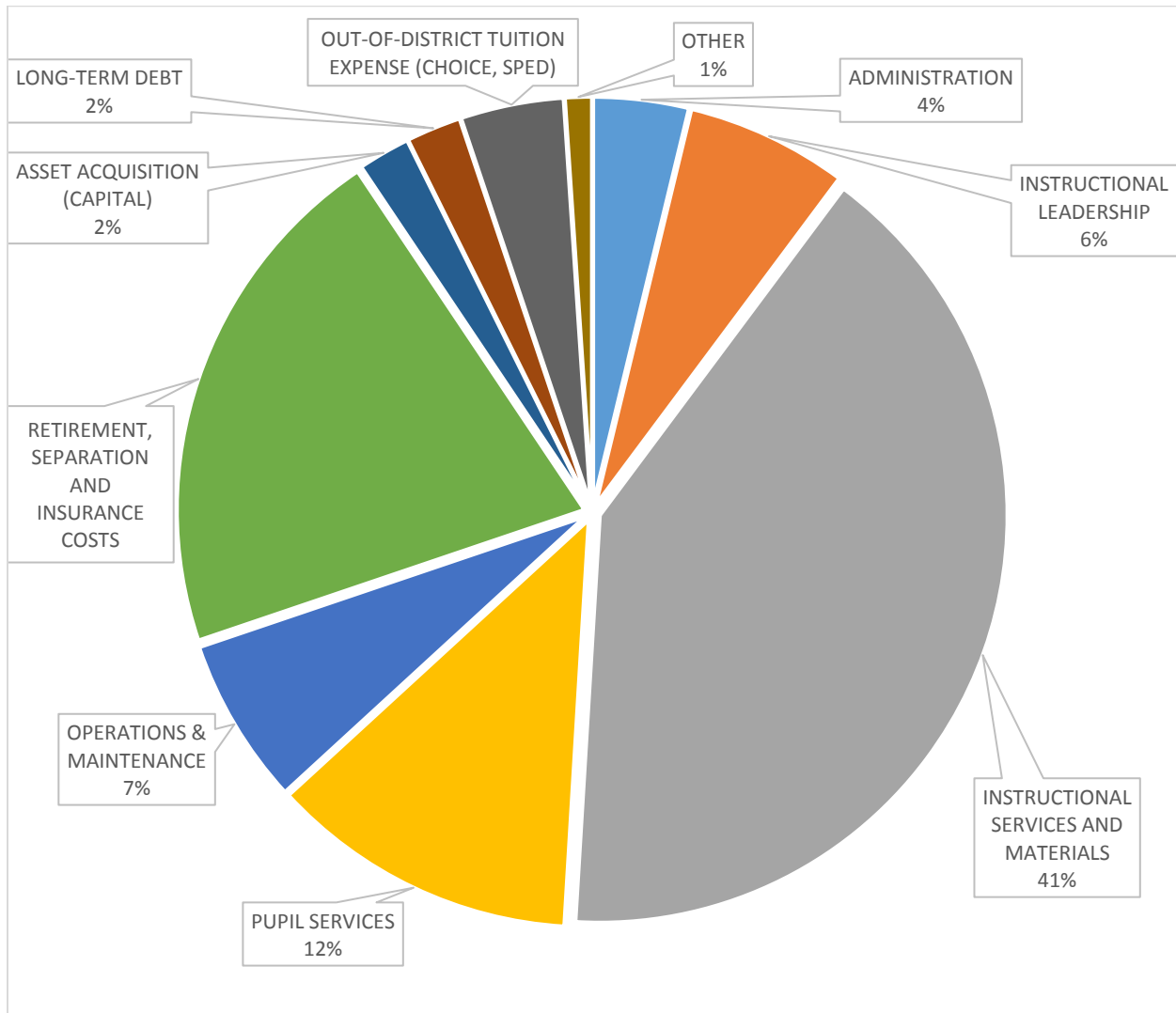
<b>TOTAL ASSESSMENTS</b>	
FY19 ASSESSMENTS	\$13,577,848
FY20 ASSESSMENTS	<u>\$13,944,597</u>
DOLLAR INCREASE	\$366,749
PERCENTAGE INCREASE	2.70%

<b>REVENUES</b>	<b>FY19</b>	<b>FY20</b>	<b>CHANGE</b>	
CHAPTER 70	\$1,960,311	\$1,980,111	\$19,800	1.01%
CHAPTER 71 - TRANSPORTATION	\$542,305	\$686,823	\$144,518	26.65%
MEDICAID REIMBURSEMENT	\$120,000	\$120,000	-	0.00%
TOWN ASSESSMENTS	\$13,577,848	\$13,944,597	\$366,749	2.70%
EXCESS & DEFICIENCY FUND	\$463,547	\$530,000	\$66,453	14.34%
TUITION (OTHER THAN SCHOOL CHOICE)	\$18,000	\$18,000	-	0.00%
OTHER	<u>\$8,000</u>	<u>\$8,000</u>	-	<u>0.00%</u>
	\$16,690,011	\$17,287,531	\$597,520	3.58%

**Note: The revenue and expenditure budgets (operating, transportation and capital) are increasing by a total of 3.58%. The assessments are increasing by 2.70%, as other offsetting revenue sources are projected to come in at higher levels in FY20 than in the current fiscal year, FY19.**

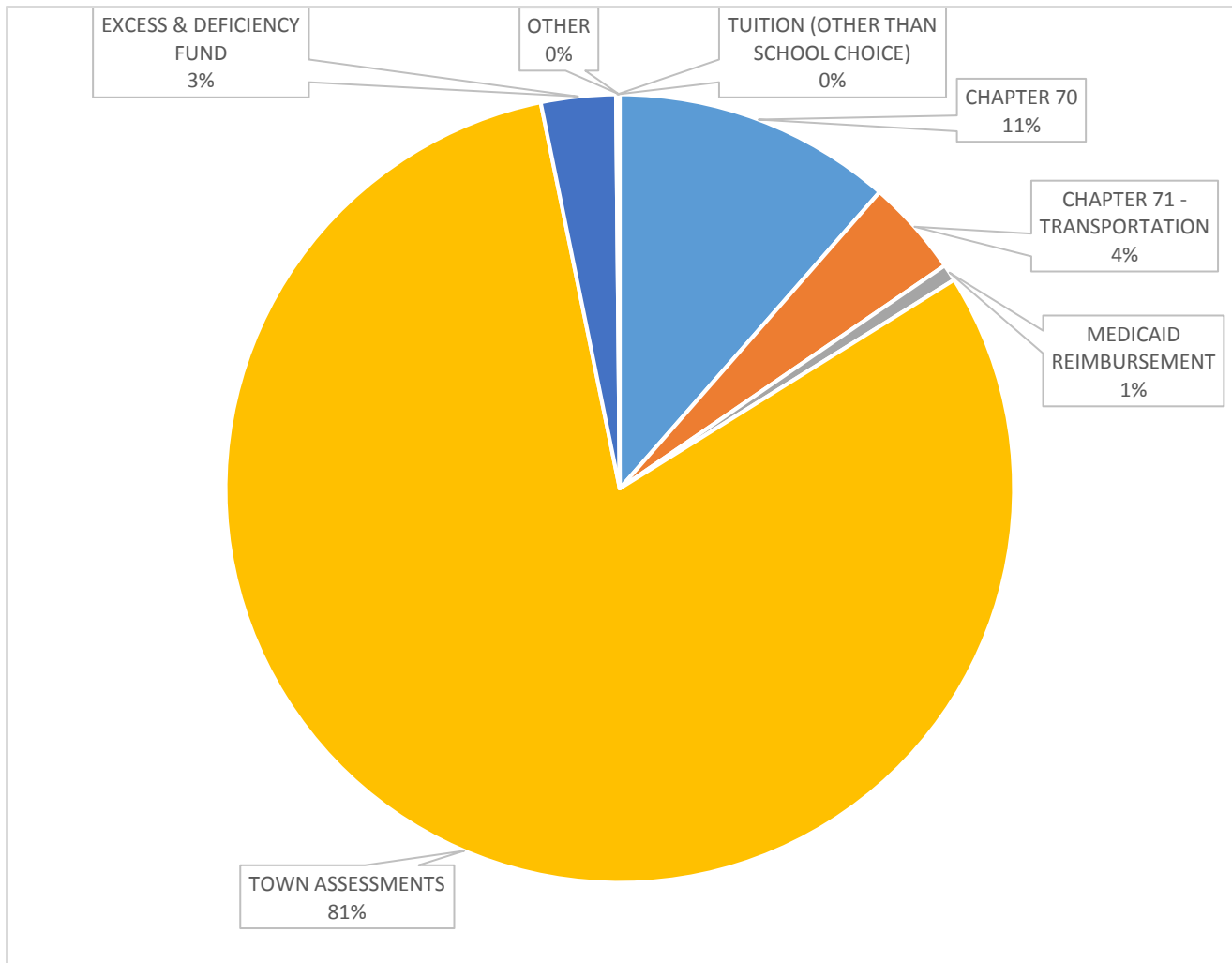
## FY20 EXPENDITURES

ADMINISTRATION	653,019
INSTRUCTIONAL LEADERSHIP	1,109,955
INSTRUCTIONAL SERVICES AND MATERIALS	7,046,120
PUPIL SERVICES	2,112,957
OPERATIONS & MAINTENANCE	1,144,942
RETIREMENT, SEPARATION AND INSURANCE COSTS	3,595,518
ASSET ACQUISITION (CAPITAL)	358,461
LONG-TERM DEBT	375,980
OUT-OF-DISTRICT TUITION EXPENSE (CHOICE, SPED)	707,309
OTHER	183,270
<b>TOTAL</b>	<b>17,287,531</b>



## F20 REVENUES

REVENUES	FY20	%
CHAPTER 70	\$1,980,111	11.5%
CHAPTER 71 - TRANSPORTATION	\$686,823	4.0%
MEDICAID REIMBURSEMENT	\$120,000	0.7%
TOWN ASSESSMENTS	\$13,944,597	80.7%
EXCESS & DEFICIENCY FUND	\$530,000	3.1%
TUITION (OTHER THAN SCHOOL CHOICE)	\$18,000	0.1%
OTHER	<u>\$8,000</u>	<u>0.0%</u>
	<b>\$17,287,531</b>	

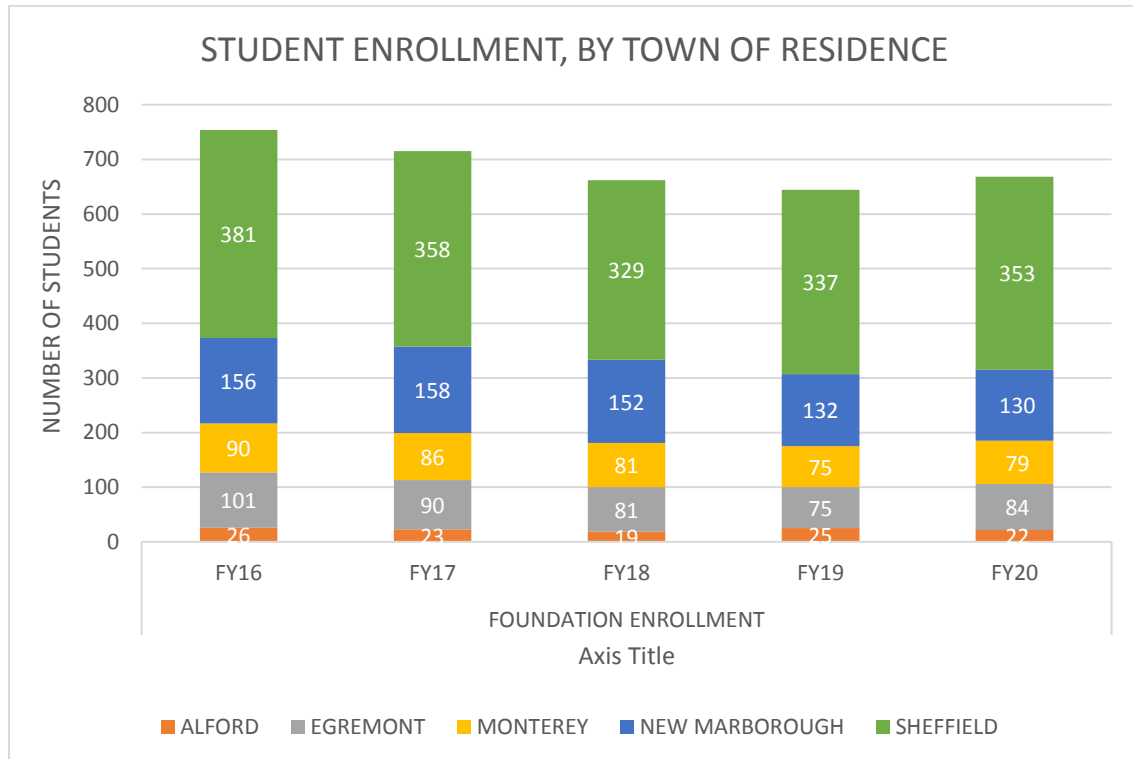




# FY20 BUDGET ANALYSIS

## FIVE-YEAR HISTORICAL LOOK AT SBRSD ENROLLMENT AND ASSESSMENTS

A look at public school enrollment figures for students living within our five member towns shows an increase of 24 students from FY19 to FY20, and a total decrease of 86 students from FY16 to FY20 (from 754 to 668 students). This represents a 3.7% increase since FY19 and an 11.4% decrease since FY16. From FY19 to FY20, Alford and New Marlborough are seeing a decrease of 3 and 2 students, respectively, while Egremont, Monterey and Sheffield are seeing increases of 9, 4 and 16 students.



These changes in enrollment, along with implementation of the Chapter 70 funding formula, result in a change in the percentage share of our annual budget for which each town is responsible.

Each town’s share of the SBRSD operating and capital budgets, per the current five-town regional agreement, is based on the minimum required contribution that is established by the Massachusetts Department of Secondary and Elementary Education (DESE). Some of the factors that are included in the Commonwealth’s calculation are:

- the number of students residing in each town who are being educated in public schools,
- each town’s property wealth (based on the town’s equalized valuation of its properties),
- each town’s income wealth (based on the total personal income reported to the Department of Revenue by Sheffield residents), and
- how far or close each town’s calculated preliminary minimum required contribution is to the state’s “target” contribution for that town
- each town’s Municipal Revenue Growth Factor, which is based on new growth in the town

**A BRIEF SUMMARY OF THE RATIONALE BEHIND THE PROPOSED AMENDMENT TO THE REGIONAL AGREEMENT ASSESSMENT FORMULA**

It is the Southern Berkshire Regional School District’s (SBRSD) Regional Agreement that determines the method that SBRSD uses to determine each member town’s share of the annual assessments on the school budget. Towns have raised concerns about the unpredictable peaks and valleys that can occur in any given year using our current assessment method. Sharp swings from year to year in a town’s assessment cause significant challenges in budgeting for the upcoming year.

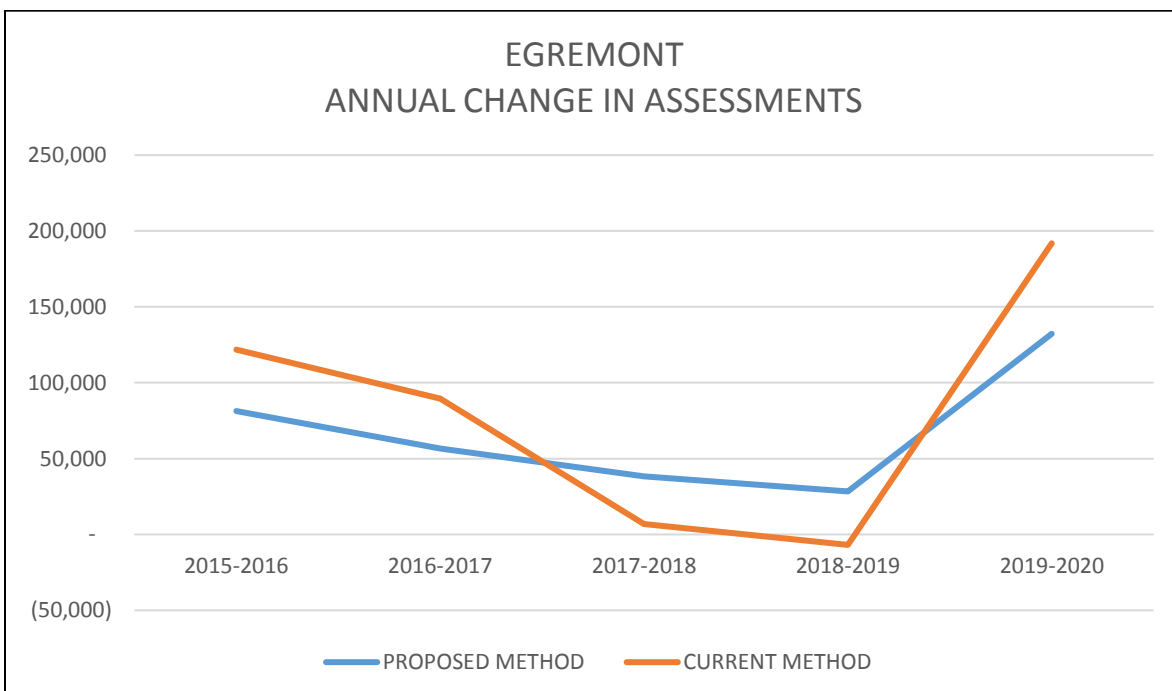
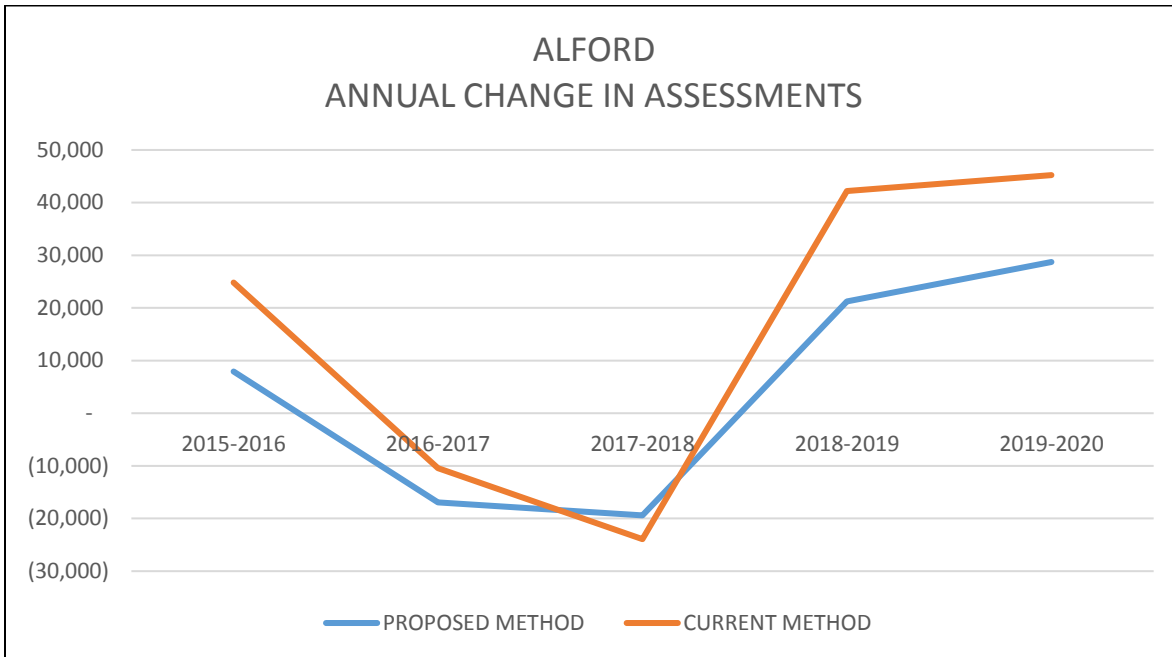
In May 2018, a 5-town committee formed to review various assessment formula options, with the main goal of finding a method that would provide more predictability and less volatility in the annual assessments. Committee membership includes one Select Board member and one Finance Committee member from each member town. Over the course of this last year, the Committee analyzed a multitude of options. The method that the Committee has chosen to recommend to the towns will be put to a vote at Town Meetings this May. The entire amendment language is included in each town’s Annual Town Meeting Warrant.

SBRSD’s current agreement uses the proportionate shares calculated by DESE to assess each town for its share of the minimum amount required by the state *and* for all amounts above that minimum. This is a one-step calculation for the District. The following chart illustrates the percentage shares that each of our five towns have been responsible for from FY16 – FY20, using the current formula.

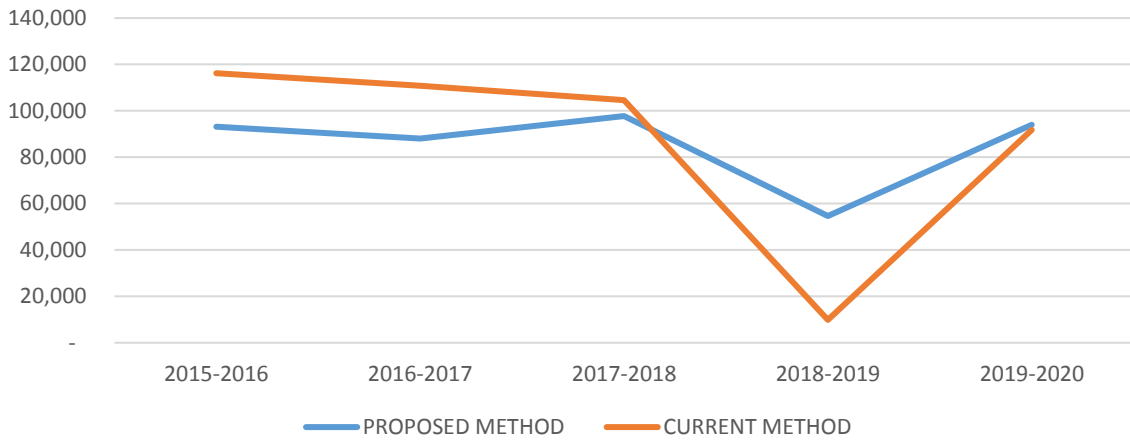
	<b>PERCENTAGE SHARE OF ASSESSMENTS</b>				
	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>
ALFORD	3.42%	3.27%	2.98%	3.21%	3.44%
EGREMONT	12.08%	12.60%	12.22%	11.82%	12.85%
MONTEREY	10.97%	11.67%	12.06%	11.79%	12.11%
NEW					
MARBOROUGH	21.03%	21.92%	22.83%	20.93%	19.67%
SHEFFIELD	52.51%	50.55%	49.90%	52.26%	51.94%
	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

The proposed amendment would break the assessment out into two calculations. The first calculation (on the required minimum) would continue to be based on DESE’s pre-determined proportionate share for the current budget year. All amounts above the required minimum would be calculated by using the five-year average of each town’s required minimum contributions for the current budget year and the four years prior. The amounts above the minimum include the balance of operating costs, and all transportation, capital and debt expenditures.

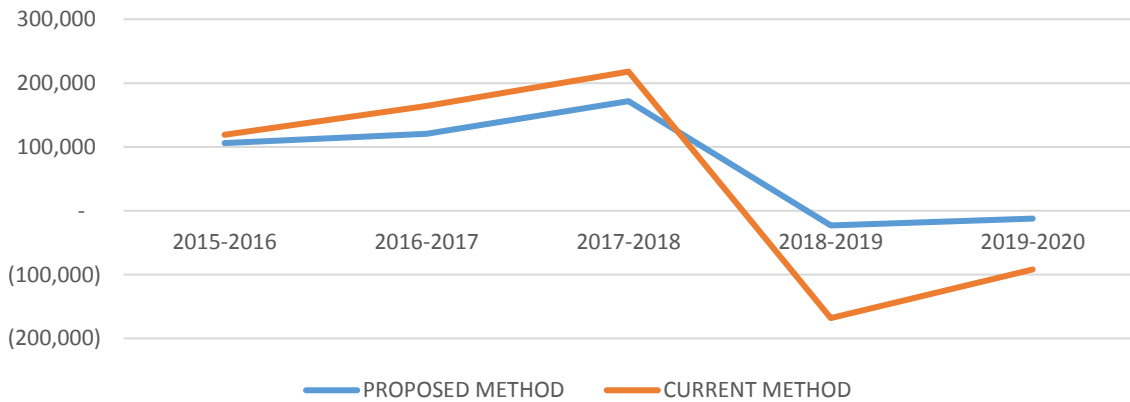
The result of approving this method would be a leveling of the annual change in assessment shares from one year to the next. The following charts illustrate this impact. The golden line shows the five most recent annual changes in assessments that have occurred for each town, under the current method. The blue line shows what the annual changes *would have been* had SBRSD been using the proposed method. It should be noted that a town’s assessment under the proposed method are higher than it would have been under the current method in one year and lower in another. However, the annual changes under the proposed method are less drastic/less sharp over the five-year period.



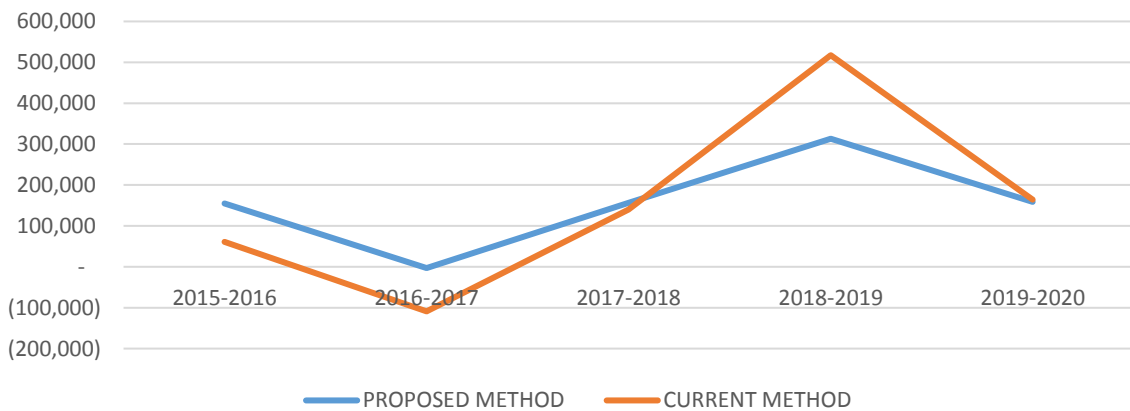
### MONTEREY ANNUAL CHANGE IN ASSESSMENTS



### NEW MARLBOROUGH ANNUAL CHANGE IN ASSESSMENTS



### SHEFFIELD ANNUAL CHANGE IN ASSESSMENTS



All five towns must approve of the amendment in order for the proposed assessment method to be put into effect.

### GENERAL FUND REVENUES

Revenues from federal and state grants, state aid, and local sources support the District's annual overall budget. The budget that towns are taxed on is the General Fund budget. The revenue sources used to support the General Fund budget from FY16 through the proposed FY20 budget are as follows:

Description	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY20 Budget	FY20 vs FY19
TUITION - REGULAR	112,696	69,946	54,321	18,000	18,000	0.0%
STATE- CHAPTER 70 DISTRIBUTION	1,888,246	1,927,571	1,947,431	1,960,311	1,980,111	
STATE-CHAPER 71 TRANSPORTATION REIMBURSEMENT	568,200	633,365	508,540	542,305	686,823	
STATE-MEDICAID REIMBURSEMENTS	201,783	140,163	126,494	120,000	120,000	
TOTAL STATE AID	2,658,229	2,701,099	2,582,465	2,622,616	2,786,934	6.3%
ASSESSMENTS-OPERATING & TRANSPORTATION-ALFORD	398,131	396,626	368,409	415,021	454,069	
ASSESSMENTS-CAPITAL-ALFORD	13,169	15,867	11,628	11,491	12,321	
ASSESSMENT - ROOF/BOILER PROJECT - ALFORD	-	-	12,821	8,752	12,922	
	411,300	412,493	392,858	435,264	479,313	10.1%
ASSESSMENTS-OPERATING & TRANSPORTATION- EGREMONT	1,407,930	1,526,400	1,510,546	1,530,090	1,697,827	
ASSESSMENTS-CAPITAL-EGREMONT	46,569	61,065	47,676	42,365	46,071	
ASSESSMENT - ROOF/BOILER PROJECT - EGREMONT	-	-	52,566	32,267	48,319	
	1,454,499	1,587,465	1,610,788	1,604,722	1,792,217	11.7%
ASSESSMENTS-OPERATING & TRANSPORTATION -MONTEREY	1,277,777	1,413,429	1,490,811	1,525,963	1,599,117	
ASSESSMENTS-CAPITAL-MONTEREY	42,264	56,545	47,051	42,251	43,392	
ASSESSMENT - ROOF/BOILER PROJECT - MONTEREY	-	-	51,877	32,180	45,509	
	1,320,041	1,469,974	1,589,739	1,600,394	1,688,019	5.5%
ASSESSMENTS-OPERATING & TRANSPORTATION -NEW MARLBOROUGH	2,450,256	2,655,396	2,820,881	2,709,304.00	2,598,187	
ASSESSMENTS-CAPITAL-NEW MARLBOROUGH	81,045	106,230	89,029	75,016	70,502	
ASSESSMENT - ROOF/BOILER PROJECT - NEW MARLBOROUGH	-	-	98,161	57,135	73,942	
	2,531,301	2,761,626	3,008,071	2,841,455	2,742,631	-3.5%
ASSESSMENTS-OPERATING AND TRANSPORTATION -SHEFFIELD	6,117,978	6,124,868	6,166,160	6,765,992	6,860,986	
ASSESSMENTS-CAPITAL-SHEFFIELD	202,359	245,028	194,616	187,338	186,174	
ASSESSMENT - ROOF/BOILER PROJECT - SHEFFIELD	-	-	214,575	142,683.00	195,257	
	6,320,337	6,369,896	6,575,351	7,096,013	7,242,418	2.1%
TOTAL OPERATING AND TRANSPORTATION ASSESSMENTS	11,652,072	12,116,719	12,356,806	12,946,370	13,210,186	
TOTAL CAPITAL ASSESSMENTS	385,406	484,735	390,000	358,461	358,461	
TOTAL ROOF/BOILER PROJECT ASSESSMENTS	-	-	430,000	273,017	375,950	
	12,037,478	12,601,454	13,176,806	13,577,848	13,944,597	2.7%
TRANSFERS FROM E&D FUND	540,120	511,803	500,000	463,547	530,000	14.3%
EARNINGS ON INVESTMENTS	9,181	6,510	8,542	7,000	7,000	0.0%
OTHER	15,366	932	69,379	1,000	1,000	0.0%
<b>TOTAL REVENUE</b>	<b>15,373,069</b>	<b>15,891,743</b>	<b>16,391,513</b>	<b>16,690,011</b>	<b>17,287,531</b>	<b>3.6%</b>

## INFORMATION ON GENERAL FUND REVENUES

### TUITION – REGULAR

This revenue has historically been revenue received from the Town of Mount Washington for students tuitioning in to this district. The number of students has decreased over the years, resulting in a projected reduction in revenue in FY19 to \$18,000. This revenue in FY16 was \$112,696.

### CHAPTER 70 STATE AID

Our increases in Chapter 70 funding have been minimal over a number of years. The increases that we have been receiving have been based solely on “minimum aid”, which in FY20 is calculated at \$20 per student, for a total of \$13,360, for a 1.1% increase from the FY19 budget figure. Increases in Chapter 70 funding from FY16 – FY20 are shown below. Our FY20 allocation is 4.9% higher than was our FY16 allocation.

CHAPTER 70 AID			
	TOTAL	Increase from Prior Year	
FY16	\$1,888,246	\$18,957	1.0%
FY17	\$1,927,571	\$39,325	2.1%
FY18	\$1,947,431	\$19,860	1.1%
FY19 Actual	\$1,966,751	\$19,320	1.0%
FY20 Budgeted	\$1,980,111	\$13,360	0.7%

### CHAPTER 71 REGIONAL TRANSPORTATION REIMBURSEMENT

Regional transportation reimbursements from the state are calculated on the prior year’s expenditures. Regular transportation costs for children who live at least 1.5 miles away from the school are the only costs eligible for reimbursement. We are not reimbursed for special transportation for students whose individual education plans require transportation or for school choice transportation. The FY20 projection is based on preliminary Cherry Sheet figures from the state. This figure could change when the final reimbursement rate is established.

### MEDICAID REIMBURSEMENT

In 1988, federal law was amended to allow Medicaid payment for services provided to children under the Individuals with Disabilities Education Act (IDEA). Local education authorities (LEAs), such as regional school districts, can seek payment for providing medically necessary Medicaid services (direct services) to eligible MassHealth-enrolled children when these services are included in their individual education plans (IEPs). Direct service and administrative activities are eligible. The FY20 budget includes a projection of \$120,000 in reimbursements.

## ASSESSMENTS

The state’s Chapter 70 formula and our Regional Agreement dictate the calculation of assessments to the individual towns. Once we establish the expenditure side of the budget, we subtract all estimated revenues, other than assessments, from the total of the expenditures. The remainder is what we assess the towns. As stated previously, the SBRSD regional agreement currently requires that the assessment for each town be based solely on the each town’s proportionate share of the required contribution established by the state. The following chart outlines the makeup of the FY20 assessments, using the current formula.

<b>FY20</b>	<b>OPERATING</b>	<b>TRANSPOR- TATION</b>	<b>OPERATING and TRANSP</b>	<b>ANNUAL CAPITAL</b>	<b>BOND CAPITAL</b>	<b>TOTAL CAPITAL</b>	<b>TOTAL</b>
ALFORD	423,008	31,061	454,069	12,321	12,922	25,244	479,313
EGREMONT	1,581,684	116,143	1,697,827	46,071	48,319	94,390	1,792,217
MONTEREY	1,489,726	109,391	1,599,117	43,392	45,509	88,902	1,688,019
NEW MARLBOROUGH	2,420,453	177,734	2,598,187	70,502	73,942	144,444	2,742,631
SHEFFIELD	6,391,647	469,339	6,860,986	186,174	195,257	381,432	7,242,418
<b>TOTAL</b>	<b>12,306,518</b>	<b>903,668</b>	<b>13,210,186</b>	<b>358,461</b>	<b>375,950</b>	<b>734,411</b>	<b>13,944,597</b>
<b>FY19, as APPROPRIATED</b>	<b>OPERATING</b>	<b>TRANSPOR- TATION</b>	<b>OPERATING and TRANSP</b>	<b>ANNUAL CAPITAL</b>	<b>BOND CAPITAL</b>	<b>TOTAL CAPITAL</b>	<b>TOTAL</b>
ALFORD	390,297	24,724	415,021	11,491	8,752	20,243	435,265
EGREMONT	1,438,937	91,153	1,530,090	42,365	32,267	74,632	1,604,723
MONTEREY	1,435,055	90,907	1,525,963	42,251	32,180	74,431	1,600,394
NEW MARLBOROUGH	2,547,900	161,403	2,709,303	75,016	57,135	132,150	2,841,454
SHEFFIELD	6,362,917	403,075	6,765,992	187,338	142,683	330,021	7,096,013
<b>TOTAL</b>	<b>12,175,107</b>	<b>771,263</b>	<b>12,946,370</b>	<b>358,461</b>	<b>273,017</b>	<b>631,478</b>	<b>13,577,848</b>
<b>CHANGE, FY19 - FY20</b>	<b>OPERATING</b>	<b>TRANSPOR- TATION</b>	<b>OPERATING and TRANSP</b>	<b>ANNUAL CAPITAL</b>	<b>BOND CAPITAL</b>	<b>TOTAL CAPITAL</b>	<b>TOTAL</b>
ALFORD	32,711	6,337	39,048	830	4,170	5,000	44,048
EGREMONT	142,747	24,990	167,737	3,706	16,052	19,757	187,494
MONTEREY	54,671	18,483	73,155	1,141	13,329	14,471	87,625
NEW MARLBOROUGH	(127,448)	16,331	(111,117)	(4,513)	16,807	12,294	(98,823)
SHEFFIELD	28,730	66,264	94,994	(1,164)	52,574	51,411	146,404
<b>TOTAL</b>	<b>131,411</b>	<b>132,405</b>	<b>263,816</b>	<b>0</b>	<b>102,933</b>	<b>102,933</b>	<b>366,749</b>
<b>CHANGE, FY19 - FY20</b>	<b>OPERATING</b>	<b>TRANSPOR- TATION</b>	<b>OPERATING and TRANSP</b>	<b>ANNUAL CAPITAL</b>	<b>BOND CAPITAL</b>	<b>TOTAL CAPITAL</b>	<b>TOTAL</b>
ALFORD	8.4%	25.6%	9.4%	7.2%	47.6%	24.7%	10.1%
EGREMONT	9.9%	27.4%	11.0%	8.7%	49.7%	26.5%	11.7%
MONTEREY	3.8%	20.3%	4.8%	2.7%	41.4%	19.4%	5.5%
NEW MARLBOROUGH	-5.0%	10.1%	-4.1%	-6.0%	29.4%	9.3%	-3.5%
SHEFFIELD	0.5%	16.4%	1.4%	-0.6%	36.8%	15.6%	2.1%
<b>TOTAL</b>	<b>1.1%</b>	<b>17.2%</b>	<b>2.0%</b>	<b>0.0%</b>	<b>37.7%</b>	<b>16.3%</b>	<b>2.7%</b>

The District’s FY19 payment on the bond totaled \$386,350. The assessment for the roof/boiler project, however, was only \$273,017 due to the budgeted use of excess funds generated by the general obligation school bond in FY19. Because of this one-time reduction, the FY20 bond assessment shows an increase of \$102,933 (37.7%), as the FY20 assessment returned to the scheduled amount that the Towns had previously approved. See page 19 for the town-approved payment schedule.

**EXCESS AND DEFICIENCY FUNDS**

A regional school district’s Excess and Deficiency Fund (E&D) is comparable to a municipality’s Free Cash. E&D funds are funds that result from revenues coming in higher and/or expenditures coming in lower than budgeted. The Department of Revenue certifies the amount of E&D funds each year as of July 1<sup>st</sup>. These funds, once certified, are available as a revenue source in the upcoming year’s budget. A regional school district’s school committee may use all or part of the certified balance. However, if the certified balance exceeds 5% of the following year’s proposed budget, the school committee *must* use the amount in excess of 5% as a revenue source. A historical look at the SBRSD’s E&D fund follows:

<b>EXCESS and DEFICIENCY FUND (E&amp;D)</b>						
Certified as of :	<u>Certified E&amp;D at Beginning of Prior Fiscal Year</u>	<u>Returned to Town (amount above 5% of budget)</u>	Returned to Towns (to amend assessments to be =/< appropriated amounts)	<b>Fiscal Year</b>		<u>Unexpended at Year End (FY19 figure is projected)</u>
				<u>Budgeted for Use of Funds</u>	<u>Budgeted Use of Funds</u>	
7/1/2014	\$569,592	\$0	\$0	<b>FY16</b>	\$400,000	\$169,592
7/1/2015	\$540,120	\$0	\$140,120	<b>FY17</b>	\$400,000	\$0
7/1/2016	\$839,955	\$46,771	\$65,032	<b>FY18</b>	\$500,000	\$228,152
7/1/2017	\$768,713	\$0	\$0	<b>FY19</b>	\$463,547	\$305,166
7/1/2018	\$819,257	\$0	\$0	<b>FY20*</b>	\$530,000	\$289,257
<i>Total:</i>		\$46,771	\$205,152		\$2,293,547	
<i>Average:</i>	\$649,889				\$433,333	

*NOTE: The only known use of E&D in the FY20 budget is the \$530,000 approved by the School Committee. That could change during the year.*

**INVESTMENT INCOME**

Investment income averages just over \$7,000, and is projected at \$7,000 for FY20.

**OTHER**

“Other” income is income that does not fit within the other categories listed, and is most often unanticipated. It is projected at \$1,000 in FY20.



## FOCUS ON TWO ADDITIONAL FUNDING SOURCES USED TO REDUCE ASSESSMENTS

### CIRCUIT BREAKER PROGRAM

The state special education reimbursement program, commonly known as the circuit breaker program, was started in FY04 to provide additional state funding to districts for high-cost special education students. The threshold for eligibility is tied to four times the state average foundation per-pupil budget as calculated under the Chapter 70 program, with the intent that the state pays 75 percent of the costs above that threshold. For children placed in a school district outside their hometown by the Department of Transitional Assistance or the Department of Children and Families, and for children who have no parents or guardians in the commonwealth, the reimbursement is 100 percent above the threshold rather than 75 percent. Circuit breaker reimbursements are for the district's prior year expenses, and must be expended in the fiscal year they are received or in the following year.

In addition to the regular circuit breaker reimbursements, the "extraordinary relief" program provides funding to help districts experiencing a significant increase in their special education costs. Under this program, districts may file an additional claim form in February for the current year's estimated expenses. If the expenses have increased by 25 percent or more over the prior fiscal year, then the district will be eligible for an additional extraordinary relief payment to help fund the increase. Extraordinary relief funds must be expended in the year they are received.

A summary of activity in the Circuit Breaker Fund for the past five years follows.

<b>SCHOOL CHOICE FUND</b>					
	<u>Beginning</u>			<u>Ending</u>	
	<u>Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Balance</u>	<u>Use of Funds</u>
FY16	\$202,227	\$714,799	\$750,000	\$167,026	\$750,000 Classroom Teachers
FY17	\$167,026	\$798,986	\$650,000	\$316,012	\$510,000 Classroom Teachers; \$140,000 Teacher Specialists
FY18	\$316,012	\$671,773	\$575,000	\$412,785	\$488,978 Classroom Teachers; \$86,022 Teacher Specialists
FY19	\$412,785	\$640,149	\$743,870	\$309,064	\$630,000 Teachers/Teacher Specialists; \$113,870 Transportation
FY20	\$309,064	<u>\$640,149</u>	<u>\$651,506</u>	\$297,707	\$530,000 Teachers/Teacher Specialists; \$121,506 Transportation
	Total:	\$5,624,890	\$5,720,376		
	Average:	\$703,111	\$715,047	\$296,950	
<p><i>NOTE: FY19 figures are estimated based on FY19 actual and projected transactions</i>  <i>FY20 figures are estimated based on Governor's proposed budget</i></p>					

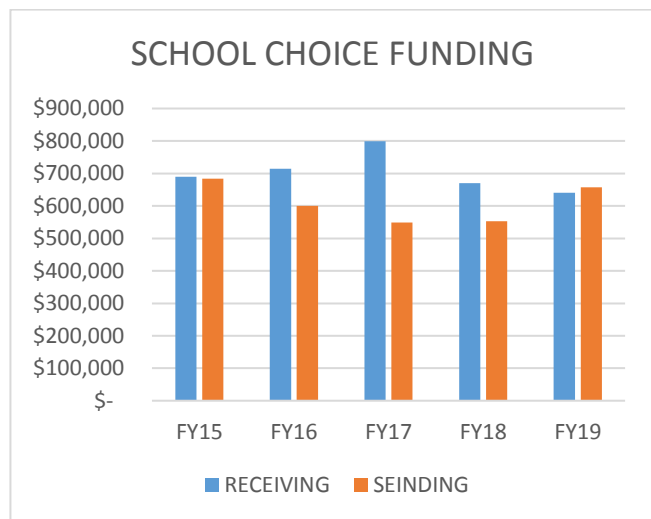
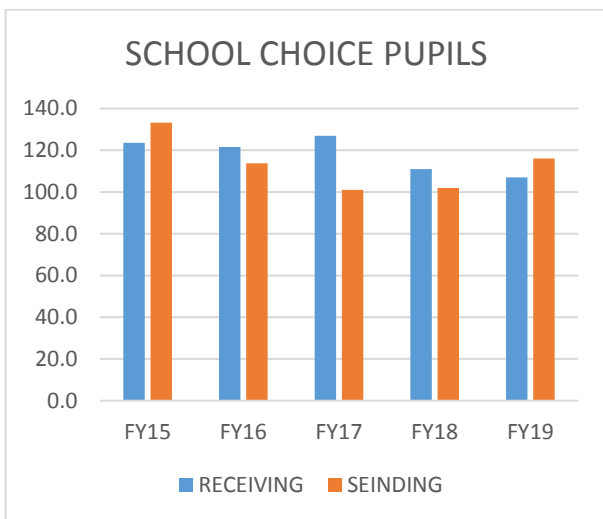
## SCHOOL CHOICE

The School Choice program diverts state funding from sending districts to receiving districts. For regular education students who receive no additional special educational services, the funding is \$5,000 per student. For students receiving additional special educational services, incremental funding is sent to cover the cost of those services. Here is a look at revenues and expenditures from these funds from FY16 through the proposed FY20 budget:

<b>SCHOOL CHOICE FUND</b>					
	<u>Beginning</u>			<u>Ending</u>	
	<u>Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Balance</u>	<u>Use of Funds</u>
FY16	\$202,227	\$714,799	\$750,000	\$167,026	\$750,000 Classroom Teachers
FY17	\$167,026	\$798,986	\$650,000	\$316,012	\$510,000 Classroom Teachers; \$140,000 Teacher Specialists
FY18	\$316,012	\$671,773	\$575,000	\$412,785	\$760,000 Classroom Teachers; \$140,000 Teacher Specialists
FY19	\$412,785	\$640,149	\$743,870	\$309,064	\$488,978 Classroom Teachers; \$86,022 Teacher Specialists
FY20	\$309,064	<u>\$640,149</u>	<u>\$651,506</u>	\$297,707	\$530,000 Teachers/Teacher Specialists; \$121,506 Transportation
	Total:	\$5,624,890	\$5,720,376		
	Average:	\$703,111	\$715,047	\$296,950	

*NOTE: FY19 Revenues are estimated based on FY19 actual and projected receipts  
FY20 Revenues are estimated based on Governor's proposed budget*

SBRSD had been receiving more students than we had lost through School Choice since FY16. In FY19, we had nine fewer students choice in to the district than choice out. In terms of funding, our choice-in revenue had exceeded our choice-out expenditures since FY15. In FY19, we received about \$17,000 less in choice funds for incoming students than we lost for outgoing students. Analyses will be undertaken to ensure that continuing to accept school choice students remains a programmatic and/or financial benefit to the district. Note: FY19 and FY20 figures are preliminary.



## **ROOF, BOILER and SPRINKLER PROJECT**

The roof, boiler and sprinkler project is complete, with final payments having gone out to contractors in March 2017. We received the final audit and reimbursement of \$124,656 from the Massachusetts School Building Authority (MSBA) in August 2017.

Information distributed in advance of the towns' votes to approve the roof and boiler project estimated that the total project costs would be \$7.74 million. The estimated MSBA grant total was \$2.74 million. An additional \$360,000 Department of Energy Resources (DOER) Schools and Public Housing Integrating Renewables and Efficiency (SAPHIRE) grant towards the cost of the pellet boilers left the estimated balance to be paid by the towns at \$4.64 million.

Final costs for the project totaled \$6.6 million, much lower than was originally anticipated. Total costs includes the installation of a new sprinkler system, which the MSBA required when it was determined that the existing system was not functioning and needed to be replaced. The final MSBA grant totaled \$2.04 million, due to a reduction in actual and eligible costs. The district took out multiple bond anticipation notes (BANs) to fund the project while it was ongoing. The final BAN of \$4.2 million was paid off when the district issued a 15-year, \$3,605,000 long-term bond in November 2017.

The new boiler uses a renewable energy source (wood pellets) to heat the Undermountain and Mt. Everett schools. The DOER supported this project through its SAPHIRE Grant to assist in the State's efforts to achieve sustainability and meet carbon reduction goals.

The biomass system that SBRSD installed was recommended by the Department of Energy Resources (DOER) and was identified at the time as meeting the State's requirements for Alternative Energy Credits (AECs). After the system was installed, and upon review of new AEC requirements, it was determined that adjustments to the metering system were needed in order to test and record emission levels. SBRSD received \$111,796 in grant funds from the DOER for a new metering system and for emissions testing. The District has received word that we do now qualify for the AECs. We do not yet have final figures, but we will be receiving a retroactive payment and then ongoing payments. As promised when the project was originally proposed to the taxpayers, this revenue will be earmarked to help pay down the bond.

SOUTHERN BERKSHIRE REGIONAL SCHOOL DISTRICT  
 \$3,605,000 GENERAL OBLIGATION SCHOOL BONDS  
 DATED NOVEMBER 29, 2017

Fiscal Year	Prinicpal	Interest	Fiscal Total
2018		\$ 63,877	\$ 63,877
2019	\$ 260,000	\$ 126,350	\$ 386,350
2020	\$ 260,000	\$ 115,950	\$ 375,950
2021	\$ 260,000	\$ 105,550	\$ 365,550
2022	\$ 260,000	\$ 95,150	\$ 355,150
2023	\$ 260,000	\$ 84,750	\$ 344,750
2024	\$ 260,000	\$ 74,350	\$ 334,350
2025	\$ 260,000	\$ 63,950	\$ 323,950
2026	\$ 255,000	\$ 53,550	\$ 308,550
2027	\$ 255,000	\$ 45,900	\$ 300,900
2028	\$ 255,000	\$ 38,250	\$ 293,250
2029	\$ 255,000	\$ 30,600	\$ 285,600
2030	\$ 255,000	\$ 22,950	\$ 277,950
2031	\$ 255,000	\$ 15,300	\$ 270,300
2032	\$ 255,000	\$ 7,650	\$ 262,650
	<u>\$ 3,605,000</u>	<u>\$ 944,127</u>	<u>\$ 4,549,127</u>

**SUMMARY OF EXPENDITURES, FY16 – FY20 GENERAL FUND**

Description	FY16 ACTUAL	FY17 ACTUAL	FY18 ACTUAL	FY19 CURRENT BUDGET	FY20 PROPOSED BUDGET	CHANGE, FY19 to FY20	
UNDESIGNATED*	\$ -	\$ -	\$ -	\$ 109,765	\$ 100,000	\$ (9,765)	-8.9%
ADMINISTRATION	\$ 626,195	\$ 587,707	\$ 654,388	\$ 709,180	\$ 653,019	\$ (56,161)	-7.9%
INSTRUCTIONAL LEADERSHIP	\$ 955,072	\$ 983,259	\$ 1,009,267	\$ 1,063,680	\$ 1,109,955	\$ 46,275	4.4%
CLASSROOM AND SPECIALIST TEACHERS	\$ 3,931,240	\$ 4,143,759	\$ 4,191,950	\$ 4,306,874	\$ 4,699,369	\$ 392,495	9.1%
OTHER TEACHING SERVICES	\$ 1,117,737	\$ 1,317,423	\$ 1,247,705	\$ 1,397,972	\$ 1,420,530	\$ 22,558	1.6%
PROFESSIONAL DEVELOPMENT	\$ 100,006	\$ 104,018	\$ 73,066	\$ 120,342	\$ 122,303	\$ 1,961	1.6%
INSTR CONTRACT SERVICES, MATERIALS, TECHNOLOGY	\$ 242,797	\$ 236,951	\$ 242,165	\$ 367,996	\$ 305,398	\$ (62,598)	-17.0%
GUIDANCE, COUNSELING AND TESTING	\$ 452,825	\$ 438,795	\$ 478,198	\$ 488,993	\$ 498,520	\$ 9,527	1.9%
PUPIL SERVICES	\$ 1,700,201	\$ 1,683,276	\$ 1,775,621	\$ 1,956,869	\$ 2,112,957	\$ 156,088	8.0%
OPERATIONS AND MAINTENANCE	\$ 1,026,935	\$ 1,134,018	\$ 1,091,617	\$ 1,094,485	\$ 1,144,942	\$ 50,457	4.6%
RETIREMENT, SEPARATION AND INSURANCE COSTS	\$ 3,407,056	\$ 3,692,863	\$ 3,653,158	\$ 3,659,497	\$ 3,595,518	\$ (63,979)	-1.7%
LEASED EQUIPMENT & OTHER FIXED CHARGES	\$ 85,613	\$ 110,858	\$ 121,362	\$ 113,579	\$ 83,270	\$ (30,309)	-26.7%
COMMUNITY SERVICES	\$ 29	\$ 5	\$ -	\$ -	\$ -	\$ -	0.0%
ASSET ACQUISITION (CAPITAL)	\$ 360,553	\$ 326,459	\$ 242,623	\$ 358,461	\$ 358,461	\$ (0)	0.0%
LONG-TERM DEBT	\$ -	\$ -	\$ 63,877	\$ 273,017	\$ 375,980	\$ 102,963	37.7%
TUITION EXPENSE	\$ 777,019	\$ 548,689	\$ 595,654	\$ 669,301	\$ 707,309	\$ 38,008	5.7%
<b>TOTAL - OPERATING, TRANSP &amp; CAPITAL</b>	<b>\$ 14,783,279</b>	<b>\$ 15,308,079</b>	<b>\$ 15,440,651</b>	<b>\$16,690,011</b>	<b>\$ 17,287,531</b>	<b>\$597,520</b>	<b>3.6%</b>

\* NOTE: The "Undesignated" function area is for contingency funds. Funds are transferred from the contingency line into appropriate budget lines as needed. Any balances shown in this category represent amounts not needed to date.

**DETAILED EXPENDITURES, FY16 – FY20 GENERAL FUND**

Description	FY16 ACTUAL	FY17 ACTUAL	FY18 ACTUAL	FY19 CURRENT BUDGET	FY20 PROPOSED BUDGET	CHANGE, FY19 to FY20	
CONTINGENCY	\$ -	\$ -	\$ -	\$ 109,765	\$ 100,000		
UNDESIGNATED*	\$ -	\$ -	\$ -	\$ 109,765	\$ 100,000	\$ (9,765)	-8.9%
SCHOOL COMMITTEE	\$ 17,347	\$ 21,560	\$ 12,433	\$ 13,555	\$ 13,700		
SUPERINTENDENT	\$ 198,801	\$ 185,018	\$ 230,344	\$ 234,405	\$ 237,526		
OTHER DISTRICT ADMINISTRATION	\$ 11,805	\$ 6,606	\$ 4,098	\$ 3,860	\$ 1,500		
BUSINESS & FINANCE	\$ 253,469	\$ 241,413	\$ 257,257	\$ 269,852	\$ 260,236		
HUMAN RESOURCES	\$ 45,709	\$ 43,530	\$ 51,920	\$ 54,283	\$ 55,698		
LEGAL SERVICES	\$ 72,765	\$ 65,943	\$ 71,076	\$ 106,000	\$ 55,000		
INFORMATION MANAGEMENT & TECHNOLOGY	\$ 26,299	\$ 23,635	\$ 27,261	\$ 27,225	\$ 29,360		
ADMINISTRATION	\$ 626,195	\$ 587,707	\$ 654,388	\$ 709,180	\$ 653,019	\$ (56,161)	-7.9%
CURRICULUM DIRECTORS	\$ 222,192	\$ 238,722	\$ 234,835	\$ 249,556	\$ 254,186		
SCHOOL PRINCIPALS/BUILDING LEADERSHIP	\$ 541,190	\$ 545,772	\$ 596,509	\$ 612,113	\$ 647,528		
CURRICULUM LEADERS	\$ 47,530	\$ 46,247	\$ 50,650	\$ 50,875	\$ 54,375		
BUILDING TECHNOLOGY	\$ 144,160	\$ 152,518	\$ 127,273	\$ 151,136	\$ 153,867		
INSTRUCTIONAL LEADERSHIP	\$ 955,072	\$ 983,259	\$ 1,009,267	\$ 1,063,680	\$ 1,109,955	\$ 46,275	4.4%
CLASSROOM TEACHERS & TEACHER SPECIALISTS	\$ 3,931,240	\$ 4,143,759	\$ 4,191,950	\$ 4,306,874	\$ 4,699,369		
CLASSROOM AND SPECIALIST TEACHERS	\$ 3,931,240	\$ 4,143,759	\$ 4,191,950	\$ 4,306,874	\$ 4,699,369	\$ 392,495	9.1%
TEAM LEADERS	\$ 2,171	\$ 2,324	\$ 2,073	\$ -	\$ 2,400		
MEDICAL/THERAPEUTIC	\$ 146,349	\$ 139,868	\$ 70,178	\$ 156,649	\$ 123,354		
SUBSTITUTES	\$ 161,943	\$ 159,515	\$ 171,353	\$ 160,985	\$ 165,752		
EDUCATIONAL SUPPORT PERSONNEL (PARAPROFESSIONS)	\$ 677,133	\$ 879,307	\$ 861,129	\$ 932,993	\$ 972,722		
LIBRARY/MEDIA	\$ 130,142	\$ 136,409	\$ 142,972	\$ 147,345	\$ 156,302		
OTHER TEACHING SERVICES	\$ 1,117,737	\$ 1,317,423	\$ 1,247,705	\$ 1,397,972	\$ 1,420,530	\$ 22,558	1.6%
PROFESSIONAL DEVELOPMENT	\$ 100,006	\$ 104,018	\$ 73,066	\$ 120,342	\$ 122,303		
PROFESSIONAL DEVELOPMENT	\$ 100,006	\$ 104,018	\$ 73,066	\$ 120,342	\$ 122,303	\$ 1,961	1.6%

Description	FY16 ACTUAL	FY17 ACTUAL	FY18 ACTUAL	FY19 CURRENT BUDGET	FY20 PROPOSED BUDGET	CHANGE, FY19 to FY20	
TEXTBOOKS	\$ 19,034	\$ 28,058	\$ 15,308	\$ 41,662	\$ 35,329		
INSTRUCTIONAL MATERIALS	\$ 69,685	\$ 49,725	\$ 69,632	\$ 119,793	\$ 119,450		
INSTRUCTIONAL EQUIPMENT	\$ 1,438	\$ 2,909	\$ 5,371	\$ 4,100	\$ 1,000		
GENERAL SUPPLIES	\$ 47,400	\$ 40,244	\$ 38,256	\$ 44,907	\$ 46,845		
OTHER INSTRUCTIONAL SERVICES	\$ 53,477	\$ 69,491	\$ 64,056	\$ 107,947	\$ 57,225		
CLASSROOM INSTRUCTIONAL TECHNOLOGY	\$ 8,698	\$ 12,698	\$ 7,649	\$ 7,116	\$ 16,650		
INSTRUCTIONAL SOFTWARE	\$ 43,063	\$ 33,826	\$ 41,894	\$ 42,471	\$ 28,899		
<b>INSTR CONTRACT SERVICES, MATERIALS, TECHNOLOGY</b>	<b>\$ 242,797</b>	<b>\$ 236,951</b>	<b>\$ 242,165</b>	<b>\$ 367,996</b>	<b>\$ 305,398</b>	<b>\$ (62,598)</b>	<b>-17.0%</b>
GUIDANCE/COUNSELING	\$ 329,229	\$ 347,642	\$ 384,936	\$ 392,773	\$ 404,566		
TESTING AND ASSESSMENT	\$ 4,848	\$ 3,809	\$ 2,894	\$ 4,794	\$ 2,252		
PSYCHOLOGIST SERVICES	\$ 118,749	\$ 87,344	\$ 90,368	\$ 91,426	\$ 91,702		
<b>GUIDANCE, COUNSELING AND TESTING</b>	<b>\$ 452,825</b>	<b>\$ 438,795</b>	<b>\$ 478,198</b>	<b>\$ 488,993</b>	<b>\$ 498,520</b>	<b>\$ 9,527</b>	<b>1.9%</b>
SCHOOL HEALTH SERVICES	\$ 134,817	\$ 144,427	\$ 143,704	\$ 131,996	\$ 138,140		
TRANSPORTATION SERVICES	\$ 1,045,187	\$ 1,211,043	\$ 1,300,834	\$ 1,447,018	\$ 1,590,491		
FOOD SERVICES	\$ 238,076	\$ 57,163	\$ 44,909	\$ 42,187	\$ 42,886		
ATHLETICS	\$ 154,131	\$ 147,835	\$ 157,989	\$ 188,830	\$ 164,130		
OTHER STUDENT ACTIVITIES	\$ 89,192	\$ 81,784	\$ 84,501	\$ 92,580	\$ 99,125		
SECURITY	\$ 38,798	\$ 41,024	\$ 43,685	\$ 54,258	\$ 78,185		
<b>PUPIL SERVICES</b>	<b>\$ 1,700,201</b>	<b>\$ 1,683,276</b>	<b>\$ 1,775,621</b>	<b>\$ 1,956,869</b>	<b>\$ 2,112,957</b>	<b>\$ 156,088</b>	<b>8.0%</b>
CUSTODIAL SERVICES	\$ 401,044	\$ 411,796	\$ 439,150	\$ 463,026	\$ 441,156		
HEATING OF BUILDINGS	\$ 114,436	\$ 150,515	\$ 101,998	\$ 148,450	\$ 143,950		
UTILITY SERVICES	\$ 226,468	\$ 247,353	\$ 278,899	\$ 202,118	\$ 206,518		
MAINTENANCE OF GROUNDS	\$ 190,862	\$ 199,305	\$ 161,531	\$ 93,635	\$ 100,738		
MAINTENANCE OF BUILDINGS	\$ 42,322	\$ 53,338	\$ 54,310	\$ 114,397	\$ 154,576		
MAINTENANCE OF EQUIPMENT	\$ 32,424	\$ 36,953	\$ 39,350	\$ 47,200	\$ 73,355		
NETWORKING, TELECOMMUNICATIONS, TECHNOLOGY M	\$ 19,381	\$ 34,757	\$ 16,379	\$ 25,659	\$ 24,649		
<b>OPERATIONS AND MAINTENANCE</b>	<b>\$ 1,026,935</b>	<b>\$ 1,134,018</b>	<b>\$ 1,091,617</b>	<b>\$ 1,094,485</b>	<b>\$ 1,144,942</b>	<b>\$ 50,457</b>	<b>4.6%</b>
EMPLOYER RETIREMENT CONTRIBUTIONS	\$ 405,512	\$ 422,262	\$ 448,903	\$ 463,669	\$ 473,676		
EMPLOYEE SEPARATION COSTS	\$ 12,513	\$ 44,088	\$ 16,374	\$ 10,000	\$ 18,000		
INSURANCE - ACTIVE EMPLOYEES	\$ 2,190,610	\$ 2,453,904	\$ 2,424,143	\$ 2,403,019	\$ 2,309,342		
INSURANCE - RETIRED EMPLOYEES	\$ 753,695	\$ 726,717	\$ 716,508	\$ 731,600	\$ 740,500		
INSURANCE - OTHER NON-EMPLOYEE	\$ 44,727	\$ 45,892	\$ 47,230	\$ 51,209	\$ 54,000		
<b>RETIREMENT, SEPARATION AND INSURANCE COSTS</b>	<b>\$ 3,407,056</b>	<b>\$ 3,692,863</b>	<b>\$ 3,653,158</b>	<b>\$ 3,659,497</b>	<b>\$ 3,595,518</b>	<b>\$ (63,979)</b>	<b>-1.7%</b>
RENTAL/LEASE EQUIPMENT	\$ 51,765	\$ 77,398	\$ 74,744	\$ 102,579	\$ 74,200		
SHORT-TERM INTEREST - BANs	\$ 22,575	\$ 26,452	\$ 40,293	\$ -	\$ -		
OTHER FIXED CHARGES	\$ 11,273	\$ 7,008	\$ 6,325	\$ 11,000	\$ 9,070		
<b>LEASED EQUIPMENT &amp; OTHER FIXED CHARGES</b>	<b>\$ 85,613</b>	<b>\$ 110,858</b>	<b>\$ 121,362</b>	<b>\$ 113,579</b>	<b>\$ 83,270</b>	<b>\$ (30,309)</b>	<b>-26.7%</b>
COMMUNITY SERVICE	\$ 29	\$ 5	\$ -	\$ -	\$ -		
<b>COMMUNITY SERVICES</b>	<b>\$ 29</b>	<b>\$ 5</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
ASSET ACQUISITION AND IMPROVEMENTS	\$ 360,553	\$ 326,459	\$ 242,623	\$ 358,461	\$ 358,461		
<b>ASSET ACQUISITION (CAPITAL)</b>	<b>\$ 360,553</b>	<b>\$ 326,459</b>	<b>\$ 242,623</b>	<b>\$ 358,461</b>	<b>\$ 358,461</b>	<b>\$ (0)</b>	<b>0.0%</b>
DEBT RETIREMENT - SCHOOL CONSTRUCTION	\$ -	\$ -	\$ -	\$ 146,667	\$ 260,000		
LONG-TERM DEBT - INTEREST	\$ -	\$ -	\$ 63,877	\$ 126,350	\$ 115,980		
<b>LONG-TERM DEBT</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 63,877</b>	<b>\$ 273,017</b>	<b>\$ 375,980</b>	<b>\$ 102,963</b>	<b>37.7%</b>
TUITION TO MA PUBLIC SCHOOLS	\$ 405	\$ -	\$ 7,317	\$ 350	\$ -		
SCHOOL CHOICE TUITION EXPENSE	\$ 600,232	\$ 548,689	\$ 579,333	\$ 657,000	\$ 658,000		
OUT-OF-STATE TUITION	\$ -	\$ -	\$ -	\$ -	\$ -		
TUITION TO MA PRIVATE SCHOOLS	\$ 176,382	\$ -	\$ 9,004	\$ 11,951	\$ 49,309		
<b>TUITION EXPENSE</b>	<b>\$ 777,019</b>	<b>\$ 548,689</b>	<b>\$ 595,654</b>	<b>\$ 669,301</b>	<b>\$ 707,309</b>	<b>\$ 38,008</b>	<b>5.7%</b>
<b>TOTAL - OPERATING, TRANSP &amp; CAPITAL</b>	<b>\$ 14,783,279</b>	<b>\$ 15,308,079</b>	<b>\$ 15,440,651</b>	<b>\$16,690,011</b>	<b>\$ 17,287,531</b>	<b>\$597,520</b>	<b>3.6%</b>

\* NOTE: The "Undesignated" function area is for contingency funds. Funds are transferred from the contingency line into appropriate budget lines as needed. Any balances shown in this category represent amounts not needed to date.

**GRANT FUNDED EXPENDITURES, FY15 – FY19 (Budgeted)**

*(In broad categories)*

	FY15	FY16	FY17	FY18	FY19 BUDGET
PROFESSIONAL SALARIES and STIPENDS	\$ 192,198	\$ 187,200	\$ 148,557	\$ 157,563	\$ 198,905
EDUCATIONAL SUPPORT PERSONNEL (ESPs)	\$ 226,543	\$ 205,004	\$ -	\$ -	\$ -
OTHER WAGES	\$ -	\$ -	\$ -	\$ 4,000.00	\$ 4,000.00
	<u>\$ 418,742</u>	<u>\$ 392,204</u>	<u>\$ 148,557</u>	<u>\$ 161,563</u>	<u>\$ 202,905</u>
CONTRACTED SERVICES	\$ 81,278	\$ 124,743	\$ 53,363	\$ 84,604	\$ 146,331
EMPLOYEE BENEFITS/RETIREMENT CONTRIBUTIONS	\$ 19,191	\$ 57,408	\$ 35,523	\$ 15,254	\$ 25,244
OTHER INSTRUCTIONAL SERVICES	\$ 23,367	\$ 42,806	\$ 19,320	\$ 45,560	\$ -
SUPPLIES, MATERIALS & EQUIPMENT	\$ 54,136	\$ 87,870	\$ 46,520	\$ 61,280	\$ 80,998
TRANSPORTATION	\$ -	\$ 4,111	\$ 2,889	\$ 5,000	\$ 6,990
TUITION - OUT OF DISTRICT	\$ -	\$ -	\$ 267,808	\$ 161,439	\$ 193,303
	<u>\$ 177,971</u>	<u>\$ 316,939</u>	<u>\$ 425,422</u>	<u>\$ 373,136</u>	<u>\$ 452,866</u>
	<u>\$ 596,713</u>	<u>\$ 709,144</u>	<u>\$ 573,980</u>	<u>\$ 534,699</u>	<u>\$ 655,771</u>