

**THE SOUTHERN BERKSHIRE REGIONAL SCHOOL DISTRICT**

**FY18 BUDGET**

**AS ADOPTED  
MARCH 9, 2017**



--- FOUNDATION ENROLLMENT, REQUIRED CONTRIBUTIONS AND EXCESS EFFORT

FOUNDATION ENROLLMENT							CHANGE, 2017 - 2018		% SHARE OF 2018 FOUNDATION ENROLLMENT
	2013	2014	2015	2016	2017	2018			
Alford	32	26	26	26	23	19	(4)	-17.4%	2.87%
Egremont	87	91	89	101	90	81	(9)	-10.0%	12.24%
Monterey	81	84	81	90	86	81	(5)	-5.8%	12.24%
New Marlborough	162	157	161	156	158	152	(6)	-3.8%	22.96%
Sheffield	438	410	415	381	358	329	(29)	-8.1%	49.70%
	<u>800</u>	<u>768</u>	<u>772</u>	<u>754</u>	<u>715</u>	<u>662</u>	<u>(53)</u>	<u>-7.4%</u>	<u>100.00%</u>

PERCENTAGE SHARE OF FOUNDATION ENROLLMENT							CHANGE, 2013 - 2018	
	2013	2014	2015	2016	2017	2018		
Alford	4.00%	3.39%	3.37%	3.45%	3.22%	2.87%	-1.13%	
Egremont	10.88%	11.85%	11.53%	13.40%	12.59%	12.24%	1.36%	
Monterey	10.13%	10.94%	10.49%	11.94%	12.03%	12.24%	2.11%	
New Marlborough	20.25%	20.44%	20.85%	20.69%	22.10%	22.96%	2.71%	
Sheffield	54.75%	53.39%	53.76%	50.53%	50.07%	49.70%	-5.05%	
	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>0.00%</u>	

FOUNDATION BUDGET							CHANGE, 2017 - 2018		% SHARE OF 2018 FOUNDATION BUDGET
	2013	2014	2015	2016	2017	2018			
Alford	295,927	246,432	238,041	257,395	239,087	205,721	(33,366)	-14.0%	2.93%
Egremont	804,551	862,511	823,988	1,009,781	936,424	853,743	(82,681)	-8.8%	12.17%
Monterey	749,065	796,164	750,745	900,883	896,576	853,743	(42,833)	-4.8%	12.17%
New Marlborough	1,507,378	1,497,547	1,483,179	1,564,171	1,633,760	1,614,911	(18,849)	-1.2%	23.02%
Sheffield	4,068,996	3,904,997	3,836,123	3,821,329	3,705,847	3,486,974	(218,873)	-5.9%	49.71%
	<u>7,425,917</u>	<u>7,307,651</u>	<u>7,132,076</u>	<u>7,553,559</u>	<u>7,411,694</u>	<u>7,015,092</u>	<u>(396,602)</u>	<u>-5.4%</u>	<u>100.00%</u>

PERCENTAGE SHARE OF FOUNDATION BUDGET							CHANGE, 2013 - 2018	
	2013	2014	2015	2016	2017	2018		
Alford	3.99%	3.37%	3.34%	3.41%	3.23%	2.93%	-1.05%	
Egremont	10.83%	11.80%	11.55%	13.37%	12.63%	12.17%	1.34%	
Monterey	10.09%	10.89%	10.53%	11.93%	12.10%	12.17%	2.08%	
New Marlborough	20.30%	20.49%	20.80%	20.71%	22.04%	23.02%	2.72%	
Sheffield	54.79%	53.44%	53.79%	50.59%	50.00%	49.71%	-5.09%	
	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>0.00%</u>	

--- FOUNDATION ENROLLMENT, REQUIRED CONTRIBUTIONS AND EXCESS EFFORT

PRELIMINARY REQUIRED CONTRIBUTION*	2013	2014	2015	2016	2017	2018	% SHARE OF 2018 PRELIMINARY
Alford	335,254	306,136	253,726	223,363	226,637	207,847	3.19%
Egremont	908,826	829,412	836,737	764,949	795,999	804,161	12.33%
Monterey	706,098	712,696	720,657	694,265	718,629	741,338	11.37%
New Marlborough (SBRSD & Voc)	1,490,925	1,495,840	1,511,560	1,388,122	1,373,702	1,405,197	21.55%
Sheffield (SBRSD & Voc)	3,809,604	3,952,627	4,018,856	3,607,987	3,533,265	3,361,453	51.56%
	<u>7,250,707</u>	<u>7,296,711</u>	<u>7,341,536</u>	<u>6,678,686</u>	<u>6,648,232</u>	<u>6,519,996</u>	<u>100.00%</u>

\* Preliminary contribution = the prior year's required contribution + Municipal Revenue Growth Factor

PRELIMINARY CONTRIBUTION PERCENTAGE OF FOUNDATION*	2013	2014	2015	2016	2017	2018	
Alford	113.29%	124.23%	106.59%	86.78%	94.79%	101.03%	
Egremont	112.96%	96.16%	101.55%	75.75%	85.00%	94.19%	
Monterey	94.26%	89.52%	95.99%	77.06%	80.15%	86.83%	→
New Marlborough	98.91%	99.89%	101.91%	88.74%	83.41%	87.01%	to Excess Effort
Sheffield	92.47%	99.58%	102.68%	92.19%	92.71%	93.88%	

\* TARGET SHARE OF FOUNDATION BUDGET FOR ALL FIVE COMMUNITIES = 82.5%

(EXCESS EFFORT REDUCTION)* or INCREMENT TOWARD GOAL	15%	15%	50%	50%	85%	85%	
	2013	2014	2015	2016	2017	2018	
Alford	(13,667)	(15,425)	(28,671)	(5,506)	(24,982)	(32,408)	
Egremont	(36,761)	(17,676)	(78,474)	7,416	(19,932)	(84,850)	
Monterey	(13,218)	(8,379)	(50,646)	6,700	-	(31,450)	→
New Marlborough	(37,101)	(39,055)	(143,969)	(48,841)	(12,736)	(61,961)	to Minimum Required Contribution
Sheffield	(61,617)	(101,673)	(394,840)	(189,581)	(330,661)	(346,305)	
	<u>(162,364)</u>	<u>(182,207)</u>	<u>(696,599)</u>	<u>(229,811)</u>	<u>(388,311)</u>	<u>(556,974)</u>	

\* The percentages shown represent the percentage applied to the difference between the Town's preliminary contribution and the Town's target share.

--- FOUNDATION ENROLLMENT, REQUIRED CONTRIBUTIONS AND EXCESS EFFORT

MINIMUM REQUIRED CONTRIBUTION*							CHANGE, 2017 - 2018		% SHARE, 2018 REQUIRED CONTRIBUTION
	2013	2014	2015	2016	2017	2018			
Alford	295,927	246,432	214,237	217,857	201,656	175,439	(26,217)	-13.0%	2.98%
Egremont	804,551	811,736	741,589	772,365	776,067	719,311	(56,756)	-7.3%	12.22%
Monterey	692,880	704,317	670,011	700,965	718,629	709,888	(8,741)	-1.2%	12.06%
New Marlborough (SBRSD)	1,453,824	1,456,785	1,334,861	1,339,282	1,350,082	1,343,236	(6,846)	-0.5%	22.83%
Sheffield (SBRSD)	3,701,782	3,788,409	3,452,511	3,337,701	3,114,063	2,936,268	(177,795)	-5.7%	49.90%
<b>SBRSD</b>	<b>6,948,964</b>	<b>7,007,679</b>	<b>6,413,209</b>	<b>6,368,170</b>	<b>6,160,497</b>	<b>5,884,142</b>	<b>(276,355)</b>	<b>-4.5%</b>	<b>100.00%</b>
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>			
New Marlborough (Voc)	-	-	-	-	10,884	-			
Sheffield (Voc)	46,205	62,545	70,226	80,706	88,541	78,880			
<b>OTHER DISTRICTS</b>	<b>46,205</b>	<b>62,545</b>	<b>70,226</b>	<b>80,706</b>	<b>99,425</b>	<b>78,880</b>			

\* If the preliminary contribution percentage is equal to or less than the foundation budget, the minimum required contribution = the preliminary contribution less the excess effort reduction.  
 If the preliminary contribution percentage is greater than the foundation budget, another formula applies.

PERCENTAGE SHARE OF MINIMUM REQUIRED CONTRIBUTION*							CHANGE, 2013 - 2018	CHANGE, 2017 - 2018
	2013	2014	2015	2016	2017	2018		
Alford	4.26%	3.52%	3.34%	3.42%	3.27%	2.98%	-1.28%	-0.29%
Egremont	11.58%	11.58%	11.56%	12.13%	12.60%	12.22%	0.65%	-0.37%
Monterey	9.97%	10.05%	10.45%	11.01%	11.67%	12.06%	2.09%	0.40%
New Marlborough (SBRSD)	20.92%	20.79%	20.81%	21.03%	21.92%	22.83%	1.91%	0.91%
Sheffield (SBRSD)	53.27%	54.06%	53.83%	52.41%	50.55%	49.90%	-3.37%	-0.65%
<b>SBRSD</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>0.00%</b>	<b>0.00%</b>

## Massachusetts Department of Elementary and Secondary Education FY18 Chapter 70 Summary

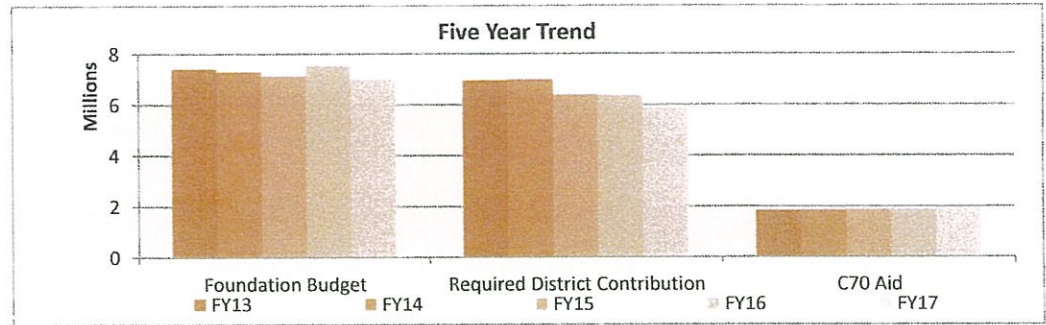
**765 Southern Berkshire**

**Aid Calculation FY18**

<b>Prior Year Aid</b>	
1 Chapter 70 FY17	1,927,571
<b>Foundation Aid</b>	
2 Foundation budget FY18	7,015,092
3 Required district contribution FY18	5,884,142
4 Foundation aid (2 -3)	1,130,950
5 Increase over FY17 (4 - 1)	0
<b>Minimum Aid</b>	
6 Minimum \$20 per pupil increase	13,240
<b>Non-Operating District Reduction to Foundation</b>	
7 Reduction to foundation	0
<b>FY18 Chapter 70 Aid</b>	
9 sum of line 1, 5 minus 7	1,940,811

**Comparison to FY17**

	FY17	FY18	Change	Pct Chg
Enrollment	715	662	-53	-7.41%
Foundation budget	7,411,694	7,015,092	-396,602	-5.35%
Required district contribution	6,160,497	5,884,142	-276,355	-4.49%
Chapter 70 aid	1,927,571	1,940,811	13,240	0.69%
Required net school spending (NSS)	8,088,068	7,824,953	-263,115	-3.25%
Target aid share	17.50%	17.50%		
C70 % of foundation	26.01%	27.67%		
Required NSS % of foundation	109.13%	111.54%		



REVENUES	FY13 ACTUAL	FY14 ACTUAL	FY15 ACTUAL	FY16 ACTUAL	FY17 BUDGET	FY18 BUDGET	CHANGE, FY17 TO FY18	
E-RATE REVENUE	\$ -	\$ -	\$ -	\$ 8,694	\$ -	\$ -	\$ -	0.00%
TUITION - REGULAR	\$ 124,920	\$ 155,359	\$ 150,156	\$ 112,696	\$ 100,000	\$ 48,000	\$ (52,000)	-52.00%
STATE- CHAPTER 70 DISTRIBUTION	\$ 1,830,896	\$ 1,850,096	\$ 1,869,289	\$ 1,888,246	\$ 1,902,546	\$ 1,940,811	\$ 38,265	2.01%
CHARTER SCHOOL REIMBURSEMENT	\$ -	\$ 16,900	\$ 107	\$ -	\$ -	\$ -	\$ -	0.00%
STATE-CHAPER 71 TRANSPORTATION REIMBURSEMENT	\$ 409,877	\$ 475,033	\$ 428,500	\$ 568,200	\$ 650,000	\$ 586,476	\$ (63,524)	-9.77%
STATE-MEDICAID REIMBURSEMENTS	\$ 64,500	\$ 75,870	\$ 93,606	\$ 201,783	\$ 48,850	\$ 100,000	\$ 51,150	104.71%
OTHER GOVERNMENTAL REVENUE	\$ -	\$ 869	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
ASSESSMENTS - OPERATING AND TRANSPORTATION	\$ 11,054,287	\$ 11,304,666	\$ 11,647,944	\$ 11,652,072	\$ 12,248,282	\$ 12,363,426	\$ 115,144	0.94%
ASSESSMENTS - CAPITAL	\$ 419,800	\$ 418,800	\$ 402,500	\$ 385,406	\$ 490,000	\$ 390,000	\$ (100,000)	-20.41%
PRE-K FEES	\$ 6,160	\$ 2,880	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
EARNINGS ON INVESTMENTS	\$ 7,206	\$ 6,025	\$ 6,249	\$ 9,181	\$ 11,000	\$ 7,000	\$ (4,000)	-36.36%
INTERNET SERVICE NETWORK	\$ 12,463	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
LOCAL - OTHER	\$ 9,847	\$ 3,265	\$ 3,135	\$ 5,915	\$ 13,000	\$ 300	\$ (12,700)	-97.69%
COMMUNITY SERVICE	\$ -	\$ -	\$ -	\$ 31	\$ -	\$ -	\$ -	0.00%
P-CARD REBATES	\$ 304	\$ 370	\$ 481	\$ 726	\$ -	\$ 700	\$ 700	0.00%
TRANSFERS FROM E&D FUND	\$ 550,000	\$ 510,000	\$ 336,500	\$ 540,120	\$ 400,000	\$ 500,000	\$ 100,000	25.00%
TRANSFERS FROM SPECIAL REVENUE	\$ -	\$ -	\$ 14,763	\$ -	\$ -	\$ -	\$ -	0.00%
<b>TOTALS</b>	<b>\$ 14,490,260</b>	<b>\$ 14,820,133</b>	<b>\$ 14,953,230</b>	<b>\$ 15,373,069</b>	<b>\$ 15,863,678</b>	<b>\$ 15,936,713</b>	<b>\$ 73,035</b>	<b>0.46%</b>
<b>ASSESSMENTS - BOILER/ROOF PROJECT BOND, P &amp; I</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 430,000</b>	<b>\$ 430,000</b>	<b>2.71%</b>
	<b>\$ 14,490,260</b>	<b>\$ 14,820,133</b>	<b>\$ 14,953,230</b>	<b>\$ 15,373,069</b>	<b>\$ 15,863,678</b>	<b>\$ 16,366,713</b>	<b>\$ 503,035</b>	<b>3.17%</b>

EXPENDITURES, BY FUNCTIONAL AREA	FY13 ACTUAL	FY14 ACTUAL	FY15 ACTUAL	FY16 ACTUAL	FY17 BUDGET	FY18 BUDGET	CHANGE, FY17 TO FY18	
0000 - UNDESIGNATED	-	-	-	-	67,300	100,000	32,701	48.59%
ADMINISTRATION	537,559	508,902	540,509	626,195	563,641	604,822	41,181	7.31%
INSTRUCTIONAL LEADERSHIP	888,876	898,607	918,306	955,072	1,001,467	1,009,377	7,910	0.79%
CLASSROOM AND SPECIALIST TEACHERS	3,777,088	3,905,480	3,861,902	3,931,239	4,166,267	3,866,349	(299,918)	-7.20%
OTHER TEACHING SERVICES	1,057,977	1,068,500	1,122,047	1,117,737	1,390,263	1,293,131	(97,132)	-6.99%
PROFESSIONAL DEVELOPMENT	113,348	114,924	124,283	99,527	110,622	111,938	1,316	1.19%
INSTRUCTIONAL MATERIALS, EQUIPMENT, TECHNOLOGY	186,879	214,551	187,986	243,276	314,364	301,722	(12,642)	-4.02%
GUIDANCE, COUNSELING AND TESTING	414,395	434,201	425,185	452,825	473,339	490,924	17,586	3.72%
PUPIL SERVICES	1,507,096	1,579,361	1,658,482	1,700,202	1,689,785	1,900,858	211,073	12.49%
OPERATIONS AND MAINTENANCE	1,126,094	1,215,088	1,224,706	1,026,935	1,082,574	1,047,662	(34,912)	-3.22%
RETIREMENT, SEPARATION AND INSURANCE COSTS	3,069,640	3,026,233	3,174,603	3,407,056	3,774,398	3,918,980	144,582	3.83%
LEASES, OTHER FIXED CHARGES	41,161	47,831	51,309	85,613	111,152	122,950	11,798	10.61%
COMMUNITY SERVICES	-	-	-	29	-	-	-	0.00%
ASSET ACQUISITION (CAPITAL)	620,798	418,778	452,179	360,553	400,000	390,000	(10,000)	-2.50%
8200 - LONG-TERM DEBT - INTEREST	-	-	-	-	63,548	-	(63,548)	-100.00%
TUITION EXPENSE	874,189	855,758	840,039	777,019	654,959	778,000	123,041	18.79%
<b>TOTAL EXPENDITURES</b>	<b>14,215,101</b>	<b>14,288,213</b>	<b>14,581,536</b>	<b>14,783,279</b>	<b>15,863,677</b>	<b>15,936,713</b>	<b>73,036</b>	<b>0.46%</b>

**ROOF/BOILER PROJECT**

LONG-TERM DEBT - PRINCIPAL	-	280,000	280,000	
LONG-TERM DEBT - INTEREST	-	150,000	150,000	
<b>ROOF/BOILER PROJECT TOTAL</b>	<b>-</b>	<b>430,000</b>	<b>430,000</b>	<b>2.71%</b>

**15,863,677      16,366,713      503,036      3.17%**

MSBA ROOF/BOILER PROJECT	FY13 ACTUAL	FY14 ACTUAL	FY15 ACTUAL	FY16 ACTUAL	FY17 ACTUAL	TOTAL EXP	FY18 BUDGET
LONG-TERM DEBT - PRINCIPAL	-	-	-	-	-	-	280,000
LONG TERM DEBT - INTEREST	-	-	-	-	-	-	150,000
<b>ROOF/BOILER PROJECT EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>536,700</b>	<b>5,325,050</b>	<b>273,582</b>	<b>6,135,332</b>	<b>430,000</b>

**HISTORICAL LOOK AT BUDGETS, TOWN ASSESSMENTS AND USE OF DISTRICT RESERVES  
FY13 THROUGH FY18**

**--- EXCLUDING BOND PAYMENTS ON ROOF/BOILER PROJECT (PAYMENTS TO BEGIN IN FY18, and ESTIMATED AT \$430,000 ---**

**BUDGETS**

	<u>OPERATING &amp; TRANSPORTATION</u>	<u>CAPITAL</u>	<u>TOTAL BUDGET</u>
FY13	\$13,774,180	\$669,800	\$14,443,980
FY14	\$14,215,761	\$418,800	\$14,634,561
FY15	\$14,523,333	\$402,500	\$14,925,833
FY16	\$15,023,783	\$400,000	\$15,423,783
FY17	\$15,373,678	\$490,000	\$15,863,678
FY18	\$15,546,713	\$390,000	\$15,936,713
Current Year	1.13%	-20.41%	0.46%

<u>ANNUAL INCREASE OR DECREASE IN OPERATING AND TRANSPORTATION BUDGETS</u>	<u>ANNUAL PERCENTAGE INCREASE</u>
\$11,788	0.09%
\$441,581	3.21%
\$307,572	2.16%
\$500,450	3.45%
\$349,895	2.33%
\$173,035	1.15%
TOTAL OVER 5 YRS:	12.87%
AVERAGE/YEAR:	2.57%

<u>ANNUAL INCREASE OR DECREASE IN CAPITAL BUDGETS</u>	<u>ANNUAL PERCENTAGE INCREASE</u>
\$544,800	435.84%
(\$251,000)	-37.47%
(\$16,300)	-3.89%
(\$2,500)	-0.62%
\$90,000	22.50%
(\$100,000)	-20.41%
TOTAL OVER 5 YRS:	-41.77%
AVERAGE/YEAR	-8.35%

**ASSESSMENTS**

	<u>OPERATING &amp; TRANSPORTATION</u>	<u>CAPITAL</u>	<u>TOTAL ASSESSMENT</u>
FY13	\$11,054,284	\$419,800	\$11,474,084
FY14	\$11,304,665	\$418,800	\$11,723,465
FY14	\$11,647,937	\$402,500	\$12,050,437
FY16	\$12,093,307	\$400,000	\$12,493,307
FY17	\$12,248,282	\$490,000	\$12,738,282
FY18	\$12,363,426	\$390,000	\$12,753,426
Current Year	0.94%	-20.41%	0.12%

<u>ANNUAL INCREASE OR DECREASE IN OPERATING AND TRANSPORTATION ASSESSMENTS</u>	<u>ANNUAL PERCENTAGE INCREASE</u>
\$17,914	0.16%
\$250,381	2.27%
\$343,272	3.04%
\$445,370	3.82%
\$154,975	1.28%
\$115,144	0.94%
TOTAL OVER 5 YRS:	11.84%
AVERAGE/YEAR:	2.37%

<u>ANNUAL INCREASE OR DECREASE IN CAPITAL ASSESSMENTS</u>	<u>ANNUAL PERCENTAGE INCREASE</u>
\$294,800	235.84%
(\$1,000)	-0.24%
(\$16,300)	-3.89%
(\$18,800)	-4.48%
\$87,500	20.89%
(\$100,000)	-23.88%
TOTAL OVER 5 YRS:	-7.10%
AVERAGE/YEAR	-1.42%

**USE OF DISTRICT RESERVES TO SUPPLEMENT REVENUES**

	<u>School Choice and Other Available Funds</u>	<u>E&amp;D</u>	<u>Facility Rental</u>	<u>Total Subsidy</u>	<u>% of Budget</u>
FY13	\$750,000	\$550,000	\$0	\$1,300,000	9.00%
FY14	\$825,000	\$510,000	\$0	\$1,335,000	9.12%
FY15	\$775,000	\$336,500	\$0	\$1,111,500	7.60%
FY16	\$750,000	\$400,000	\$0	\$1,150,000	7.70%
FY17	\$650,000	\$400,000	\$0	\$1,050,000	6.81%
FY18	\$900,000	\$500,000	\$0	\$1,400,000	8.78%



DETAILED EXPENDITURES, by FUNCTION CODE

Description	FY13 ACTUAL	FY14 ACTUAL	FY15 ACTUAL	FY16 ACTUAL	FY17 BUDGET	FY18 BUDGET	CHANGE, FY17 TO FY18	
CONTINGENCY	-	-	-	-	67,299.00	100,000	32,701	48.59%
<b>0000 - UNDESIGNATED</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>67,299.00</b>	<b>100,000</b>	<b>32,701</b>	<b>48.59%</b>
1110 - SCHOOL COMMITTEE	36,069	22,553	25,861	17,347	35,590.00	16,900	(18,690)	-52.51%
1210 - SUPERINTENDENT'S OFFICE	201,218	197,225	204,365	198,801	188,607.00	216,224	27,617	14.64%
1230 - OTHER DISTRICT WIDE ADMINISTRATION	18,582	17,780	10,950	11,805	12,578.00	3,400	(9,178)	-72.97%
1410 - BUSINESS AND FINANCE	200,095	206,125	217,146	253,469	231,015.00	251,949	20,934	9.06%
1420 - HUMAN RESOURCES	37,888	37,801	38,833	45,709	44,664.00	45,642	978	2.19%
1430 - LEGAL SERVICES	43,706	27,418	43,354	72,765	30,000.00	45,000	15,000	50.00%
1450 - INFO MGT AND TECHNOLOGY	-	-	-	26,299	21,187.06	25,708	4,521	21.34%
<b>ADMINISTRATION</b>	<b>537,559</b>	<b>508,902</b>	<b>540,509</b>	<b>626,195</b>	<b>563,641.06</b>	<b>604,822</b>	<b>41,181</b>	<b>7.31%</b>
2110 - CURRICULUM DIRECTORS	155,609	160,868	167,789	178,479	239,415.00	233,949	(5,466)	-2.28%
2210 - SCHOOL LEADERSHIP - PRINCIPALS	522,502	549,793	511,920	541,190	562,209.00	584,518	22,309	3.97%
2220 - SCHOOL CURRICULUM LEADERS - BUILDING LEVEL	88,471	70,984	89,222	91,243	48,780.00	48,780	-	0.00%
2250 - BUILDING TECHNOLOGY	122,294	116,962	149,376	144,160	151,063.24	142,130	(8,933)	-5.91%
<b>INSTRUCTIONAL LEADERSHIP</b>	<b>888,876</b>	<b>898,607</b>	<b>918,306</b>	<b>955,072</b>	<b>1,001,467.24</b>	<b>1,009,377</b>	<b>7,910</b>	<b>0.79%</b>
2305 - CLASSROOM TEACHERS	3,650,197	3,787,053	3,761,631	3,687,656	3,669,400.00	3,494,782	(174,618)	-4.76%
2305 - CLASSROOM TEACHERS -SCHOOL CHOICE FUNDS	(750,000)	(825,000)	(775,000)	(750,000)	(510,000.00)	(760,000)	(250,000)	49.02%
2310 - TEACHER SPECIALISTS	876,891	943,427	875,272	993,583	1,146,867.00	1,271,567	124,700	10.87%
2310 - TEACHER SPECIALISTS - SCHOOL CHOICE FUNDS	-	-	-	-	(140,000.00)	(140,000)	-	0.00%
<b>CLASSROOM AND SPECIALIST TEACHERS</b>	<b>3,777,088</b>	<b>3,905,480</b>	<b>3,861,902</b>	<b>3,931,239</b>	<b>4,166,267.00</b>	<b>3,866,349</b>	<b>(299,918)</b>	<b>-7.20%</b>
2315 - INSTRUCTIONAL COORDINATORS/TEAM LEADERS	2,346	315	980	2,171	2,400.00	2,400	-	0.00%
2320 - MEDICAL/THERAPEUTIC SERVICES	188,664	182,217	170,125	146,349	195,227.00	159,149	(36,078)	-18.48%
2325 - SUBSTITUTE TEACHERS	144,468	165,081	188,756	161,943	152,985.00	147,985	(5,000)	-3.27%
2330 - PARAPROFESSIONALS (NON-CLERICAL)	584,055	601,735	639,511	677,133	902,902.00	885,629	(17,273)	-1.91%
2340 - LIBARIANS/MEDIA CENTER DIRECTORS	138,445	119,151	122,676	130,142	136,749.00	97,968	(38,781)	-28.36%
<b>OTHER TEACHING SERVICES</b>	<b>1,057,977</b>	<b>1,068,500</b>	<b>1,122,047</b>	<b>1,117,737</b>	<b>1,390,263.00</b>	<b>1,293,131</b>	<b>(97,132)</b>	<b>-6.99%</b>
2351 - PROFESSIONAL DEVELOPMENT LEADERSHIP	39,339	25,892	42,272	43,714	45,818.00	47,763	1,945	4.24%
2353 - TEACHER/INSTRUCTIONAL STAFF - P.D. DAYS	30,239	30,301	25,000	3,506	5,000.00	5,000	-	0.00%
2355 - SALARIES - SUBS - PROF DEVELOPMENT	-	12,220	12,220	-	-	-	-	0.00%
2357 - PROFESSIONAL DEVELOPMENT EXPENSES	43,770	46,512	44,791	52,307	59,804.00	59,175	(629)	-1.05%
<b>PROFESSIONAL DEVELOPMENT</b>	<b>113,348</b>	<b>114,924</b>	<b>124,283</b>	<b>99,527</b>	<b>110,622.00</b>	<b>111,938</b>	<b>1,316</b>	<b>1.19%</b>
2410 - TEXTBOOKS AND RELATED MATERIALS	4,724	29,598	18,439	19,034	33,100.00	17,750	(15,350)	-46.37%
2415 - OTHER INSTRUCTIONAL MATERIALS	72,609	69,017	67,968	69,685	95,220.09	97,527	2,307	2.42%
2420 - INSTRUCTIONAL EQUIPMENT	8,466	8,113	2,095	1,438	3,700.00	10,250	6,550	177.03%
2430 - GENERAL SUPPLIES	54,359	55,434	51,171	47,400	69,264.91	59,370	(9,895)	-14.29%
2440 - OTHER INSTRUCTIONAL SERVICES	39,188	43,283	38,928	53,957	66,901.00	61,915	(4,986)	-7.45%
2451 - CLASSROOM INSTRUCTIONAL TECHNOLOGY	7,289	8,580	8,701	8,698	16,253.76	7,500	(8,754)	-53.86%
2455 - INSTRUCTIONAL SOFTWARE	244	526	683	43,064	29,924.00	47,410	17,486	58.43%
<b>INSTRUCTIONAL MATERIALS, EQUIPMENT, TECHNOLOGY</b>	<b>186,879</b>	<b>214,551</b>	<b>187,986</b>	<b>243,276</b>	<b>314,363.76</b>	<b>301,722</b>	<b>(12,642)</b>	<b>-4.02%</b>

DETAILED EXPENDITURES, by FUNCTION CODE

Description	FY13 ACTUAL	FY14 ACTUAL	FY15 ACTUAL	FY16 ACTUAL	FY17 BUDGET	FY18 BUDGET	CHANGE, FY17 TO FY18	
2710 - GUIDANCE/SCHOOL ADJUSTMENT COUNSELORS	302,721	308,677	302,538	329,229	383,868.50	399,203	15,334	3.99%
2720 - TESTING AND ASSESSMENT	1,535	10,266	8,203	4,848	7,000.00	4,000	(3,000)	-42.86%
2800 - PSYCHOLOGICAL SERVICES	110,139	115,258	114,444	118,749	82,471.00	87,721	5,250	6.37%
<b>GUIDANCE, COUNSELING AND TESTING</b>	<b>414,395</b>	<b>434,201</b>	<b>425,185</b>	<b>452,825</b>	<b>473,339.50</b>	<b>490,924</b>	<b>17,585</b>	<b>3.72%</b>
3200 - MEDICAL/HEALTH SERVICES	134,765	144,000	151,526	134,817	139,531.00	144,899	5,368	3.85%
3300 - TRANSPORTATION SERVICES	1,105,206	1,158,175	1,185,209	1,045,187	1,194,488.00	1,320,416	125,928	10.54%
3400 - FOOD SERVICES	18,199	18,562	56,323	238,076	61,013.50	63,357	2,344	3.84%
3510 - ATHLETICS	142,439	148,394	154,063	154,131	169,500.00	187,500	18,000	10.62%
3520 - OTHER STUDENT ACTIVITIES	70,490	72,727	73,854	89,193	82,125.00	139,824	57,699	70.26%
3600 - SCHOOL SECURITY	35,999	37,503	37,508	38,798	43,127.00	44,862	1,735	4.02%
<b>PUPIL SERVICES</b>	<b>1,507,096</b>	<b>1,579,361</b>	<b>1,658,482</b>	<b>1,700,202</b>	<b>1,689,784.50</b>	<b>1,900,858</b>	<b>211,073</b>	<b>12.49%</b>
4110 - CUSTODIAL SERVICES	373,614	392,884	410,284	401,044	408,065.00	417,852	9,787	2.40%
4120 - HEATING OF BUILDINGS	192,321	221,500	233,703	114,436	105,950.00	126,612	20,662	19.50%
4130 - UTILITY SERVICES	188,923	178,307	181,359	226,468	232,540.00	225,340	(7,200)	-3.10%
4210 - MAINTENANCE OF GROUNDS	194,968	209,226	209,623	190,862	190,703.00	172,565	(18,138)	-9.51%
4220 - MAINTENANCE OF BUILDINGS	57,941	69,035	57,564	42,322	52,600.00	57,775	5,175	9.84%
4230 - MAINTENANCE OF EQUIPMENT	32,903	43,589	31,996	32,424	39,200.00	36,562	(2,638)	-6.73%
4400 - NETWORKING AND TELECOMMUNICATIONS	85,424	100,548	100,176	19,381	53,515.94	10,956	(42,560)	-79.53%
<b>OPERATIONS AND MAINTENANCE</b>	<b>1,126,094</b>	<b>1,215,088</b>	<b>1,224,706</b>	<b>1,026,935</b>	<b>1,082,573.94</b>	<b>1,047,662</b>	<b>(34,912)</b>	<b>-3.22%</b>
5100 - EMPLOYER RETIREMENT CONTRIBUTIONS	360,723	388,232	393,519	405,512	422,262.00	448,903	26,641	6.31%
5150 - EMPLOYEE SEPARATION COSTS	-	-	-	12,513	37,348.00	15,000	(22,348)	-59.84%
5200 - INSURANCE - ACTIVE EMPLOYEES	2,030,082	1,960,941	2,068,385	2,190,610	2,585,964.00	2,679,577	93,613	3.62%
5250 - INSURANCE - RETIRED EMPLOYEES	639,296	641,811	670,827	753,695	680,824.00	727,500	46,676	6.86%
5260 - INSURANCE - OTHER NON-EMPLOYEE	39,539	35,249	41,871	44,727	48,000.00	48,000	-	0.00%
<b>RETIREMENT, SEPARATION AND INSURANCE COSTS</b>	<b>3,069,640</b>	<b>3,026,233</b>	<b>3,174,603</b>	<b>3,407,056</b>	<b>3,774,398.00</b>	<b>3,918,980</b>	<b>144,582</b>	<b>3.83%</b>
5300 - RENTAL/LEASE EQUIPMENT	40,605	47,831	51,309	51,765	73,200.00	85,200	12,000	16.39%
5400-5500 - OTHER FIXED CHARGES	556	-	-	33,848	37,952.22	37,750	(202)	-0.53%
<b>LEASES, OTHER FIXED CHARGES</b>	<b>41,161</b>	<b>47,831</b>	<b>51,309</b>	<b>85,613</b>	<b>111,152.22</b>	<b>122,950</b>	<b>11,798</b>	<b>10.61%</b>
6200 - COMMUNITY SERVICES	-	-	-	29	-	-	-	0.00%
<b>COMMUNITY SERVICES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
7000 - ASSET ACQUISITION AND IMPROVEMENTS	620,798	418,778	452,179	360,553	400,000.00	390,000	(10,000)	-2.50%
<b>ASSET ACQUISITION (CAPITAL)</b>	<b>620,798</b>	<b>418,778</b>	<b>452,179</b>	<b>360,553</b>	<b>400,000.00</b>	<b>390,000</b>	<b>(10,000)</b>	<b>-2.50%</b>
8200 - LONG-TERM DEBT - INTEREST	-	-	-	-	63,547.78	-	(63,548)	-100.00%
	-	-	-	-	<b>63,547.78</b>	-	<b>(63,548)</b>	<b>-100.00%</b>

DETAILED EXPENDITURES, by FUNCTION CODE

Description	FY13 ACTUAL	FY14 ACTUAL	FY15 ACTUAL	FY16 ACTUAL	FY17 BUDGET	FY18 BUDGET	CHANGE, FY17 TO FY18	
9100 - TUITION TO MA SCHOOLS	4,033	23,384	-	405	-	-	-	-
9110 - SCHOOL CHOICE TUITION EXPENSE	771,375	816,747	689,513	600,232	600,000.00	580,000	(20,000)	-3.33%
9200 - OUT-OF-STATE TUITION	-	-	-	-	1,950.00	-	(1,950)	-100.00%
9300 - TUITION - MAS PRIVATE SCHOOLS	98,781	15,627	150,526	176,382	53,009.00	198,000	144,991	273.52%
<b>TUITION EXPENSE</b>	<b>874,189</b>	<b>855,758</b>	<b>840,039</b>	<b>777,019</b>	<b>654,959.00</b>	<b>778,000</b>	<b>123,041</b>	<b>18.79%</b>
<b>TOTAL EXPENDITURES</b>	<b>14,215,101</b>	<b>14,288,213</b>	<b>14,581,536</b>	<b>14,783,279</b>	<b>15,863,678.00</b>	<b>15,936,713</b>	<b>73,035</b>	<b>0.46%</b>

ROOF/BOILER PROJECT

LONG-TERM DEBT - PRINCIPAL	-	280,000	280,000	
LONG-TERM DEBT - INTEREST	-	150,000	150,000	
<b>ROOF/BOILER PROJECT TOTAL</b>	<b>-</b>	<b>430,000</b>	<b>430,000</b>	<b>2.91%</b>
<hr/>				
<b>15,863,678.00      16,366,713      503,035      3.17%</b>				

## ASSESSMENT CALCULATIONS

REQUIRED MINIMUM CONTRIBUTIONS, PER TOWN	AMOUNT	PERCENTAGE SHARE
ALFORD	175,439	2.98%
EGREMONT	719,311	12.22%
MONTEREY	709,888	12.06%
NEW MARLBOROUGH	1,343,236	22.83%
SHEFFIELD	2,936,268	49.90%
<b>TOTAL</b>	<b>5,884,142</b>	<b>100.00%</b>

EXPENDITURE BUDGET (NOT INCLUDING BOND PAYMENTS)	OPERATING BUDGET	TRANSPORTATION BUDGET	CAPITAL BUDGET*	TOTAL
	14,226,297	1,320,416	390,000	15,936,713

OTHER REVENUES				
TUITION - REGULAR		(48,000)		(48,000)
STATE- CHAPTER 70 DISTRIBUTION		(1,940,811)		(1,940,811)
STATE-CHAPER 71 TRANSPORTATION REIMBURSEMENT		-	(586,476)	(586,476)
STATE-MEDICAID REIMBURSEMENTS		(100,000)		(100,000)
EARNINGS ON INVESTMENTS		(7,000)		(7,000)
LOCAL - OTHER		(300)		(300)
P-CARD REBATES		(700)		(700)
TRANSFERS FROM E&D FUND		(500,000)		(500,000)
		(2,596,811)	(586,476)	(3,183,287)

BALANCES TO BE ASSESSED TO MEMBER TOWNS					
		11,629,486	733,940	390,000	12,753,426
ALFORD	2.98%	346,740	21,883	11,628	380,251
EGREMONT	12.22%	1,421,655	89,721	47,676	1,559,052
MONTEREY	12.06%	1,403,030	88,546	47,051	1,538,627
NEW MARLBOROUGH	22.83%	2,654,786	167,544	89,029	2,911,359
SHEFFIELD	49.90%	5,803,275	366,246	194,616	6,364,137
<b>TOTAL</b>	<b>100.00%</b>	<b>11,629,486</b>	<b>733,940</b>	<b>390,000</b>	<b>12,753,426</b>

		OPERATING BUDGET	TRANSPORTATION BUDGET	CAPITAL BUDGET*	TOTAL
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ROOF/BOILER PROJECT - PROJECTED BOND PAYMENTS					
			-	430,000	430,000
ALFORD	2.98%	-		12,821	12,821
EGREMONT	12.22%			52,566	52,566
MONTEREY	12.06%			51,877	51,877
NEW MARLBOROUGH	22.83%			98,161	98,161
SHEFFIELD	49.90%			214,575	214,575
TOTAL	100.00%			430,000	430,000

TOTAL ASSESSMENTS					
		11,629,486	733,940	820,000	13,183,426
ALFORD	2.98%	346,740	21,883	24,449	393,072
EGREMONT	12.22%	1,421,655	89,721	100,242	1,611,618
MONTEREY	12.06%	1,403,030	88,546	98,928	1,590,504
NEW MARLBOROUGH	22.83%	2,654,786	167,544	187,190	3,009,520
SHEFFIELD	49.90%	5,803,275	366,246	409,191	6,578,712
TOTAL	100.00%	11,629,486	733,940	820,000	13,183,426

**--- ANALYSIS OF FY18 ASSESSMENTS (EXCLUDING ROOF/BOILER PROJECT BOND PAYMENTS)**

COMPARISON - FY18 to FY17 APPROPRIATION (BASED ON GOVERNOR'S PROPOSED FY17 BUDGET)*	FY17 MINIMUM REQUIRED CONTRIBUTION		FY17 ASSESSMENT
ALFORD	206,064	3.31%	421,509
EGREMONT	779,585	12.52%	1,594,661
MONTEREY	718,629	11.54%	1,469,974
NEW MARLBOROUGH	1,352,311	21.72%	2,766,186
SHEFFIELD	3,170,801	50.92%	6,485,953
TOTAL	6,227,390	100.00%	12,738,282

PROPOSED FY18 ASSESSMENT
380,251
1,559,052
1,538,627
2,911,359
6,364,137
12,753,426

CHANGE - FY17 to FY18	
(41,258)	-9.79%
(35,609)	-2.23%
68,653	4.67%
145,173	5.25%
(121,816)	-1.88%
15,144	0.12%

**\* BASED ON TOTAL FY17 ASSESSMENT OF \$12,738,282**

COMPARISON - FY18 to FY17 APPROPRIATION (BASED ON GOVERNOR'S APPROVED FY17 BUDGET)*	FY17 MINIMUM REQUIRED CONTRIBUTION		FY17 ASSESSMENT
ALFORD	201,656	3.27%	416,152
EGREMONT	776,067	12.60%	1,601,549
MONTEREY	718,629	11.67%	1,483,016
NEW MARLBOROUGH	1,350,082	21.92%	2,786,129
SHEFFIELD	3,114,063	50.55%	6,426,411
TOTAL	6,160,497	100.00%	12,713,257

PROPOSED FY18 ASSESSMENT
380,251
1,559,052
1,538,627
2,911,359
6,364,137
12,753,426

CHANGE - FY17 to FY18	
(35,901)	-8.63%
(42,497)	-2.65%
55,611	3.75%
125,230	4.49%
(62,274)	-0.97%
40,169	0.32%

**\* BASED ON TOTAL ASSESSMENT OF \$12,713,257. THIS FY17 MINIMUM REQUIRED CONTRIBUTION IS THE BASE FROM WHICH THE STATE CALCULATES FY18 MINIMUM REQUIRED CONTRIBUTIONS.**