

PUBLIC HEARING

REVENUES

Description	FY15 ACTUAL	FY16 ACTUAL	FY17 ACTUAL	FY18 BUDGET	FY19 PROPOSED BUDGET	CHANGE, FY18 to FY19	EXPLANATION OF NEED
E-RATE REVENUE	\$ -	\$ 8,694	\$ -	\$ -	\$ -	\$ -	
TUITION - REGULAR	\$ 150,156	\$ 112,696	\$ 69,946	\$ 48,000	\$ 18,000	\$ (30,000)	Based on projection of 1 student
STATE- CHAPTER 70 DISTRIBUTION	\$ 1,869,289	\$ 1,888,246	\$ 1,927,571	\$ 1,947,431	\$ 1,960,311	\$ 12,880	
CHARTER SCHOOL REIMBURSEMENT	\$ 107	\$ -	\$ -	\$ -	\$ -	\$ -	
STATE-CHAPER 71 TRANSPORTATION REIMBURSEMENT	\$ 428,500	\$ 568,200	\$ 633,365	\$ 586,476	\$ 542,305	\$ (44,171)	\$484,889 per Cherry Sheet , at a 68% reimbursement rate on FY17 eligible cost; using estimated eligible cost of \$797,506 at 68% reimbursement rate based on FY18 estimated total eligible costs
STATE-MEDICAID REIMBURSEMENTS	\$ 93,606	\$ 201,783	\$ 140,163	\$ 100,000	\$ 120,000	\$ 20,000	
OTHER GOVERNMENTAL REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ASSESSMENTS-OPERATING-ALFORD	\$ 388,762	\$ 398,131	\$ 396,626	\$ 368,409	\$ 415,021	\$ 46,613	Total operating/transportation assessment of \$12,946,370, based on \$16,058,533 budget. Other revenues applied against these costs are tuition, Chapter 70, Chapter 71 transportation reimbursement, earnings on investments, local-other, P-card rebates and transfers from E&D. Each town's share of the remaining balance is based on FY19 minimum required contribution levels established in the Governor's preliminary budget.
ASSESSMENTS - OPERATING - EGREMONT	\$ 1,345,716	\$ 1,407,930	\$ 1,526,400	\$ 1,510,546	\$ 1,530,090	\$ 19,545	
ASSESSMENTS-OPERATING-MONTEREY	\$ 1,226,108	\$ 1,277,777	\$ 1,413,429	\$ 1,490,811	\$ 1,525,963	\$ 35,152	
ASSESSMENTS-OPERATING-NEW MARLBOROUGH	\$ 2,422,293	\$ 2,450,256	\$ 2,655,396	\$ 2,820,881	\$ 2,709,303	\$ (111,578)	
ASSESSMENTS-OPERATING-SHEFFIELD	\$ 6,265,065	\$ 6,117,978	\$ 6,124,868	\$ 6,166,160	\$ 6,765,992	\$ 599,832	
ASSESSMENTS-CAPITAL-ALFORD	\$ 13,434	\$ 13,169	\$ 15,867	\$ 11,628	\$ 11,491	\$ (137)	Total capital assessment (not including MSBA roof/boiler project) of \$358,461 is based on a capital budget in that same amount. Each town's share is based on FY19 minimum required contribution levels established in the Governor's preliminary budget. Payments on the \$3,605,000 general obligation school bond began in FY18, and are scheduled to end in FY32.
ASSESSMENTS-CAPITAL-EGREMONT	\$ 46,502	\$ 46,569	\$ 61,065	\$ 47,676	\$ 42,365	\$ (5,310)	
ASSESSMENTS-CAPITAL-MONTEREY	\$ 42,368	\$ 42,264	\$ 56,545	\$ 47,051	\$ 42,251	\$ (4,800)	
ASSESSMENTS-CAPITAL-NEW MARLBOROUGH	\$ 83,704	\$ 81,045	\$ 106,230	\$ 89,029	\$ 75,016	\$ (14,014)	
ASSESSMENTS-CAPITAL-SHEFFIELD	\$ 216,492	\$ 202,359	\$ 245,028	\$ 194,615	\$ 187,338	\$ (7,278)	
ASSESSMENTS - BOILER/ROOF PROJECT BOND - ALFORD				\$ 12,821	\$ 8,752	\$ (4,069)	Total capital assessment on the roof/boiler bond of \$273,017 is based on a capital budget for principal and interest payments on long-term debt of \$386,350. Assessments were lowered by a total of \$113,333 by using \$63,547 in E&D and \$49,786 in FY18 excess MSBA and Reoffering Premium funds.. Each town's share is based on FY19 minimum required contribution levels established in the Governor's preliminary budget.
ASSESSMENTS - BOILER/ROOF PROJECT BOND - AGREMONT				\$ 52,566	\$ 32,267	\$ (20,299)	
ASSESSMENTS - BOILER/ROOF PROJECT BOND - MONTEREY				\$ 51,877	\$ 32,180	\$ (19,697)	
ASSESSMENTS - BOILER/ROOF PROJECT BOND - NEW MARLB				\$ 98,161	\$ 57,135	\$ (41,026)	
ASSESSMENTS - BOILER/ROOF PROJECT BOND - SHEFFIELD				\$ 214,576	\$ 142,683	\$ (71,893)	
EARNINGS ON INVESTMENTS	\$ 6,249	\$ 9,181	\$ 6,510	\$ 7,000	\$ 7,000	\$ -	
LOCAL - OTHER	\$ 3,135	\$ 5,915	\$ 446	\$ 300	\$ 300	\$ -	
COMMUNITY SERVICE	\$ -	\$ 31	\$ -	\$ -	\$ -	\$ -	
P-CARD REBATES	\$ 481	\$ 726	\$ 486	\$ 700	\$ 700	\$ -	
TRANSFERS FROM E&D FUND	\$ 336,500	\$ 540,120	\$ 511,803	\$ 500,000	\$ 463,547	\$ (36,453)	
TRANSFERS FROM SPECIAL REVENUE	\$ 14,763	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL REVENUE	\$ 14,953,230	\$ 15,373,069	\$ 15,891,743	\$ 16,366,713	\$ 16,690,011	\$ 323,298	1.98%