

School Committee Members: Bonnie Silvers, Dennis Sears, Bob Law, Genis Melendez-Delaney, MaryEllen Brown, Fran Lartigue, Art Batacchi

Administration: Christine Regan

Others: Clark Rowell, UniBank Fiscal Advisory Services, Inc. , Lynette Gagnon

1. **Call to Order:** Bonnie Silvers, Chair called meeting #1534 to order at 6:02 p.m.

2. **New Business**

Approval of the Sale of the Bond

Mr. Rowell explained that Roosevelt & Cross, Inc were the best bid at the price of \$3,605,000.00 at 2.35% interest.

Ms. Lartigue made a motion to approve the sale of the bond as listed below. Mr. Batacchi seconded the motion. Roll Call Vote:

Bonnie Silvers – Yes; Genis Melendez-Delaney – Yes; Bob Law – Yes

Dennis Sears – Yes; Maryellen Brown – Yes; Francoise Lartigue – Yes

Motion carries.

VOTE OF THE SOUTHERN BERKSHIRE REGIONAL SCHOOL DISTRICT SCHOOL COMMITTEE

I, the Secretary of the Southern Berkshire Regional School District School Committee, Massachusetts (the “District”), certify that at a meeting of the Committee held November 16, 2017, of which meeting all members of the Committee were duly notified and at which a quorum was present, the following votes were unanimously passed all of which appears upon the official record of the Committee in my custody:

Voted: that we hereby determine, in accordance with G.L. c. 70B, that the amount of the cost of replacing the entire roof and three boilers at Mt. Everett/Undermountain School authorized by a vote of the Committee passed on January 20, 2015 not being paid by the school facilities grant is \$4,705,753.90 and we hereby approve of the issuance of notes and bonds in such amount under said G.L. c. 70B.

Further Voted: that the sale of the \$3,605,000.00 General Obligation School Bonds of the District dated November 29, 2017 (the “Bonds”), to Roosevelt & Cross, Inc. at the price of \$3,847,369.94 and accrued interest is hereby approved and confirmed. The Bonds shall be payable on June 1 of the years and in the principal amounts and bear interest at the respective rates, as follows:

<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>
2019	\$260,000	4.00%	2026	\$255,000	3.00%
2020	260,000	4.00	2027	255,000	3.00

2021	260,000	4.00	2028	255,000	3.00
2022	260,000	4.00	2029	255,000	3.00
2023	260,000	4.00	2030	255,000	3.00
2024	260,000	4.00	2031	255,000	3.00
2025	260,000	4.00	2032	255,000	3.00

Further Voted: that in connection with the marketing and sale of the Bonds, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated November 9, 2017, and a final Official Statement dated November 16, 2017 (the "Official Statement"), each in such form as may be approved by the District Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further Voted: that the Bonds shall be subject to redemption, at the option of the District, upon such terms and conditions as are set forth in the Official Statement.

Further Voted: that the District Treasurer and the Chair of the Committee be, and hereby are, authorized to execute and deliver a limited continuing disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the District, which undertaking shall be incorporated by reference in the Bonds for the benefit of the holders of the Bonds from time to time.

Further Voted: that we authorize and direct the District Treasurer to establish post issuance federal tax compliance procedures in such form as the District Treasurer and bond counsel deem sufficient, or if such procedures are currently in place, to review and update said procedures, in order to monitor and maintain the tax-exempt status of the Bonds.

Further Voted: that each member of the Committee, the District Secretary and the District Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

I further certify that the votes were taken at a meeting open to the public, that no vote was taken by secret ballot, that notice stating the place, date and time of the meeting was filed with the Secretary of the District and with the Town Clerk of each member town of Alford, Egremont, Monterey, New Marlborough and Sheffield, and a copy thereof posted in the office of the Secretary of the District or on the principal official bulletin board of the District, and in each member town either in the office of the town clerk or on the principal official bulletin board of the town, at least 48 hours, including Saturdays but not Sundays and legal holidays, prior to the time of the meeting and remained so posted at the time of the meeting, that no deliberations or decision in connection with the sale of the bonds were taken in executive session, and that the official record of the meeting was made available to the public promptly and remains available to the public, all in accordance with G.L. c.39, s.23B as amended.

Dated: November 16, 2017

Secretary

- Adjourn:** *Mr. Batacchi moved to adjourn the meeting at 6:19 p.m. Seconded by Ms. Melendez-Delaney. There was no discussion and the motion passed unanimously.*